SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Feb 23, 2015

2. SEC Identification Number

AS093-009289

3. BIR Tax Identification No.

003-457-827

4. Exact name of issuer as specified in its charter

PREMIUM LEISURE CORP.

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

5/F Tower A, Two Ecom Center, Palm Coast Avenue, Mall of Asia Complex, Pasay City Postal Code

1300

8. Issuer's telephone number, including area code

02-6628888

9. Former name or former address, if changed since last report

n.a

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding | |
|---------------------------------|--|--|
| Common stock, Php1.00 par value | 31,627,310,000 | |

11. Indicate the item numbers reported herein

item #9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premium Leisure Corp. PLC

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Response to PSE's request for clarification and/or confirmation of news article published in Philippine Daily Inquirer on 23 Feb 2015 re: Premium Leisure dividends on tap for its shareholders

| Source | Philippine Daily Inquirer | |
|------------------------|---|--|
| Subject of News Report | Premium Leisure dividends on tap for its shareholders | |
| Date of Publication | Feb 23, 2015 | |

Clarification of News Report

Premium Leisure Corporation (PLC) cannot confirm the statement with regards to Belle's plans for its PLC shares. PLC has a dividend policy of paying at least 80 percent of the previous year's unrestricted retained earnings. Regarding the statement on P1.1 billion in retained earnings of PLC, we clarify that this was based on PLC's SEC Form 17Q filing as of September 30, 2014, rather than as of year-end 2014. Moreover, not all of retained earnings may be legally allowable to be paid out by PLC to its shareholders, and the amount available for such needs to be confirmed by its year-end audit.

Other Relevant Information

n.a.

Filed on behalf by:

| Name | Elizabeth Tan |
|-------------|--------------------|
| Designation | Accounting Manager |