



02 June 2014

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head-Disclosure Department

Re: Amendment of Articles of Incorporation
- Increase in Authorized Capital Stock
- Change of Corporate Name
- Amendment of Primary Purpose
- Change of Principal Office

Gentlemen:

Please be advised that in today's meeting of the Corporation's Board of Directors, the following proposed amendments to the Articles of Incorporation were taken up and approved:

a. **Increase in Authorized Capital Stock**

In connection with the previous disclosure on the decision for the Corporation to take on the gaming business of the Belle Group, the Board likewise approved the proposal for the Corporation to generate fresh capital, to finance the Corporation's foray into the gaming business, through an amendment of its Articles of Incorporation to increase its authorized capital stock by 27,500,000,000 Common Shares, each with the new par value of ₱0.25 per share. For this purpose, the Corporation has agreed to undertake a private placement of its Common Shares and has agreed to accept Belle's subscription to 24,700,000,000 Common Shares which will be issued out of the aforesaid increase in the authorized capital of the Corporation.

b. **Change of Corporate Name**

The Corporation will be amending its Articles of Incorporation to adopt "Premium Leisure Corp." as its new corporate name.

c. **Amendment of Primary Purpose**

The Corporation's primary purpose will be amendment to authorize, specifically, the engagement in and/or investment on gaming-related businesses.

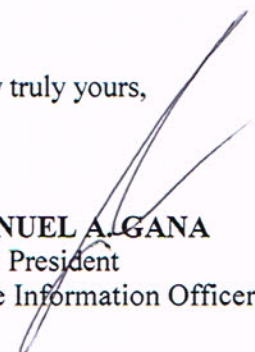
d. **Change of Principal Office**

In compliance with the requirements of the Securities and Exchange Commission, through SEC Memorandum Circular No. 6, Series of 2014, the Corporation's Articles of Incorporation will be amended to change the principal office of the Corporation from "Metro Manila" to "5th Floor, Tower A, Two E-Com Center, Palm Coast Avenue, Mall of Asia Complex, Pasay City, Metro Manila".

The foregoing proposed amendments to the Corporation's Articles of Incorporation will be presented for approval during the next meeting of the shareholders.

Thank you for your kind attention.

Very truly yours,


MANUEL A. GANA
President
Corporate Information Officer