



05 June 2014

**CAPITAL MARKETS INTEGRITY CORPORATION**

27/F Philippine Stock Exchange Plaza  
Ayala Avenue  
Makati City, Metro Manila

Attention: **Ms. Grace M. Calubaquib**  
AVP & Head, Surveillance Department

Re: SINOPHIL CORPORATION – Unusual price movement

Gentlemen:

This is in response to your letter request dated 05 June 2014, with Ref. No. OSD-14-0201.

The following disclosures were made with the PSE via the EDGE system on 02 June 2014, which may have triggered the unusual price movement in the trading of SINOPHIL shares on 05 June 2014:

1. S.E.C. Approval of SINOPHIL’s Quasi-Re-Organization
2. Sale to Belle Corporation of Sinophil’s Non-Gaming Assets and Acquisition by Sinophil of Belle’s shares in Premium Leisure Amusement, Inc. and Pacific Online Systems, Inc.
3. Increase in Sinophil’s Authorized Capital Stock

Thank you for your kind attention.

Very truly yours,

**MANUEL A. GANA**  
President  
Corporate Information Officer

**CHESTER T. BORDEOS**  
Notary Public  
Until 31 December 2014  
Roll No. 41934

PTR No. 4236044; 01/09/14; Makati City

MAKATI CITY

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