



04 June 2014

CAPITAL MARKETS INTEGRITY CORPORATION
27/F Philippine Stock Exchange Plaza
Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Grace M. Calubaquib**
AVP & Head, Surveillance Department

Re: SINOPHIL CORPORATION – Unusual price movement

Gentlemen:

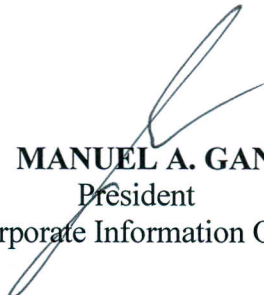
This is in response to your letter request dated 04 June 2014, with Ref. No. OSD-14-0199.

The following disclosures were made with the PSE via the EDGE system on 02 June 2014, which may have triggered the unusual price movement in the trading of SINOPHIL shares on 04 June 2014:

1. S.E.C. Approval of SINOPHIL's Quasi-Re-Organization
2. Sale to Belle Corporation of Sinophil's Non-Gaming Assets and Acquisition by Sinophil of Belle's shares in Premium Leisure Amusement, Inc. and Pacific Online Systems, Inc.
3. Increase in Sinophil's Authorized Capital Stock

Thank you for your kind attention.


Very truly yours,


MANUEL A. GANA
President
Corporate Information Officer

MAKATI CITY

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BOOK No. X
SERIES OF 2014


CHESTER T. BORDEOS
Notary Public
Until 31 December 2014
Roll No. 41934