



29 May 2014

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention: **Ms. Marsha M. Resurreccion**  
Head – Issuer Regulation Division

Re: Voluntary Trading Suspension

Gentlemen:

Please be advised that the Corporation has been informed of the approval by the Securities and Exchange Commission of its application for quasi-reorganization which involves the reduction in the par value of the Corporation's shares, reduction in its authorized capital stock, creation of additional paid-in capital, and the application of the additional paid-in capital created to reduce retained deficit.

In light of the foregoing, a special meeting of the Corporation's Board of Directors has been called in the morning of Monday, 2 June 2014, during which meeting certain matters will be presented by Management for its consideration and approval. For this reason, the Corporation would like to respectfully request the Exchange that a trading suspension be implemented on the Corporation's shares beginning tomorrow, Friday, **30 May 2014**, up to 9:00 a.m. on Tuesday, **03 June 2014**, in anticipation of some announcements that will be made after the said meeting of the Board of Directors which may materially affect market activity as well as the trading prices of the shares.

Thank you for your kind attention and we anticipate your favorable action on the foregoing request.

Very truly yours,

**MANUEL A. GANA**  
President  
Corporate Information Officer

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