

 <b>PREMIUM LEISURE CORP.</b>	<b>POLICY</b>	<b>Governance &amp; Corporate Affairs</b>	<b>Policy No. GOV 2017-009</b>	
			<b>Reference:</b> Annual Corporate Governance Report Manual on Corporate Governance	
	<b>ALTERNATIVE DISPUTE RESOLUTION SYSTEM</b>		<b>Effective Date as approved by BOD on</b> 07.29.2013	<b>Amended on</b> 01.01.2017 Ver.1, Rev. 1

## 1. Objective

**1.1.** To provide guidelines to establish and maintain an alternative dispute resolution system to settle conflicts between the Company and its stockholders or other third parties, including regulatory authorities.

## 2. Scope / Coverage

**2.1.** This policy covers all Directors, Officers, Employees and Significant Shareholders, who are involved in any conflict or differences with other third parties.

## 3. Definition of Terms

**3.1.** Conflict - a situation wherein a Director, Officer or Employee has or appears to have a direct or indirect personal interest in any transaction, which may deter or influence him/her from acting in the best interests of the Company.

**3.2.** Significant Shareholders – those owning 5% or more of the Company’s outstanding capital stock.

## 4. Policy

The Company adopts an alternative dispute resolution in amicably settling conflicts or differences between the Corporation and its stockholders, and the Corporation and third parties, including regulatory authorities.

## 5. Guidelines

**5.1.** A neutral third party participates to assist in the resolution of issues between the Company and its stockholders, third parties and regulatory authorities.

**5.2.** The alternative dispute resolution system may include:

5.2.1. Arbitration

5.2.2. Mediation

5.2.3. Conciliation

5.2.4. Early neutral evaluation

5.2.5. Mini-trial

5.2.6. Or any combination thereof, as the Company and the circumstances see fit

**5.3.** Consideration is given to the need to promote candor through:

5.3.1. confidentiality of the process;

5.3.2. the policy of fostering prompt, economical, and amicable resolution of disputes in accordance with the principles of integrity of determination by the parties; and the

5.3.3. the policy that the decision-making authority in the process rests with the parties