



**P R E M I U M
LEISURE CORP.**

DATE: 09 MAY 2018
TO: GOVERNANCE AND CORPORATE AFFAIRS DEPT.
FROM: ARMIN B. RAQUEL-SANTOS, PRESIDENT AND CHIEF EXECUTIVE OFFICER
VERGEL C. GLORIOSO, CHIEF AUDIT EXECUTIVE
SUBJECT: ANNUAL CONFIRMATION OF INTERNAL AUDIT / CONTROL ADEQUACY

We attest to the overall adequacy and effectivity of the internal audit, internal control and compliance systems of Premium Leisure Corp., taking into consideration the Company's size, risk profile and complexity of operations.

This is in accordance with Premium Leisure Corp.'s corporate governance and compliance related policies and programs, prevailing best practices in corporate governance, and on the basis of the procedures performed in accordance with the annual internal audit plan, which was reviewed by the Audit Committee.

ARMIN B. RAQUEL-SANTOS
President and Chief Executive Officer

VERGEL C. GLORIOSO
Chief Audit Executive