

Ex-Date : Mar 07, 2017

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 23, 2017
2. SEC Identification Number
AS093-009289
3. BIR Tax Identification No.
003-457-827
4. Exact name of issuer as specified in its charter
Premium Leisure Corp
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5/F Tower A, Two E-Com Center, Palm Coast Avenue, Mall of Asis Complex Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
02-6628888
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Php 0.25 par value	31,627,310,000

11. Indicate the item numbers reported herein
item #9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premium Leisure Corp. PLC

PSE Disclosure Form 6-1 - Declaration of Cash Dividends *References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

PLC's Board of Directors approved on February 23, 2017 the declaration of cash dividends

Background/Description of the Disclosure

Gentlemen:

Please be advised that the Corporation's Board of Directors, at its meeting on 23 February 2017, has approved the declaration of cash dividend of Php 0.0281 per share, for a total cash dividend payment to its common shareholders of approximately Eight Hundred Eighty-Eight Million Pesos (Php 888,000,000.00).

Conformably with the rules of the Exchange, the Record Date to determine the shareholders entitled to receive the cash dividend has been set on 10 March 2017, with Payment Date set on 23 March 2017.

Thank you for your kind consideration.

Very truly yours,

JACKSON T. ONGSIP
Chief Finance Officer

Type of Securities

Common	
Preferred	n/a
Others	n/a

Cash Dividend

Date of Approval by Board of Directors	Feb 23, 2017
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular

Amount of Cash Dividend Per Share	Php 0.0281 per share
Record Date	Mar 10, 2017
Payment Date	Mar 23, 2017

Source of Dividend Payment

2016 unrestricted retained earnings

Other Relevant Information

Premium Leisure Corp (PLC) increases net profit in 2016 by more than 400%; Declares Php888 million cash dividends

PLC realized full-year 2016 consolidated net income of Php1.2 billion, higher by 419% (or Php935 million) than 2015 net income of Php223.2 million. Operating EBITDA (proxy for cash flow) for the year is at Php1.9 billion, more than double than its reported EBITDA in 2015. The significant growth is attributable to higher gaming share revenues from City of Dreams Manila as well as the full-year consolidation of Pacific Online Systems Corporation in 2016.

As a result of its strong performance for the year, on February 23, 2017, PLC declared regular cash dividend of Php888 million, or approximately Php0.0281 per share to its common shareholders. The amount of cash dividends is approximately 81% of PLC's 2016 unrestricted retained earnings (based on parent company financial statements). Cash dividend is payable on March 23, 2017 to its shareholders of record as of March 10, 2017.

ABOUT PLC

Premium Leisure Corp. (PLC) is a gaming-focused investment company with ownership stakes in PremiumLeisure and Amusement, Inc. (PLAI) and Pacific Online Systems Corporation (POSC). PLC was formerly known as Sinophil Corporation.

PremiumLeisure and Amusement, Inc. (PLAI) is a wholly owned subsidiary of PLC. PLAI is a co-licensee in City of Dreams Manila, the integrated resort and casino project within the PAGCOR Entertainment City, and has a share in the gaming revenues of this project. City of Dreams Manila is built in partnership with MCE Leisure, a wholly-owned indirect subsidiary of Melco Crown Philippines. City of Dreams Manila has commenced operation on December 14, 2014 and had its grand opening in February 2015.

POSC is a 50.7%-owned subsidiary of PLC. POSC is engaged in the development, design, and management of lottery software and terminals for its principal client, state-run Philippine Charity Sweepstakes Office (PCSO).

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp. Affairs/Investor Relations



P R E M I U M
LEISURE CORP.

23 February 2017

PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati Metro Manila

Attention: **Ms. Janet Encarnation**
Head – Disclosure Department

Re: Declaration of Cash Dividend

Gentlemen:

Please be advised that the Corporation's Board of Directors, at its meeting on 23 February 2017, has approved the declaration of cash dividend of **Php 0.0281 per share**, for a total cash dividend payment to its common shareholders of approximately **Eight Hundred Eighty-Eight Million Pesos (Php 888,000,000.00)**.

Conformably with the rules of the Exchange, the Record Date to determine the shareholders entitled to receive the cash dividend has been set on **10 March 2017**, with Payment Date set on **23 March 2017**.

Thank you for your kind consideration.

Very truly yours,


JACKSON T. ONGSIP
Chief Finance Officer