

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 24, 2017
2. SEC Identification Number
AS093-009289
3. BIR Tax Identification No.
003-457-827
4. Exact name of issuer as specified in its charter
Premium Leisure Corp
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5/F Tower A, Two E-Com Center, Palm Coast Avenue, Mall of Asis Complex Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
02-6628888
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Php 0.25 par value	31,627,310,000

11. Indicate the item numbers reported herein
item#9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premium Leisure Corp. PLC

PSE Disclosure Form 4-30 - Material Information/Transactions *References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Premium Leisure Corp (PLC) increases net profit in 2016 by more than 400%; Declares Php888 million cash dividends

Background/Description of the Disclosure

Premium Leisure Corp (PLC) increases net profit in 2016 by more than 400%; Declares Php888 million cash dividends

PLC realized full-year 2016 consolidated net income of Php1.2 billion, higher by 419% (or Php935 million) than 2015 net income of Php223.2 million. Operating EBITDA (proxy for cash flow) for the year is at Php1.9 billion, more than double than its reported EBITDA in 2015. The significant growth is attributable to higher gaming share revenues from City of Dreams Manila as well as the full-year consolidation of Pacific Online Systems Corporation in 2016.

As a result of its strong performance for the year, on February 23, 2017, PLC declared regular cash dividend of Php888 million, or approximately Php0.0281 per share to its common shareholders. The amount of cash dividends is approximately 81% of PLC's 2016 unrestricted retained earnings (based on parent company financial statements). Cash dividend is payable on March 23, 2017 to its shareholders of record as of March 10, 2017.

ABOUT PLC

Premium Leisure Corp. (PLC) is a gaming-focused investment company with ownership stakes in PremiumLeisure and Amusement, Inc. (PLAI) and Pacific Online Systems Corporation (POSC). PLC was formerly known as Sinophil Corporation.

PremiumLeisure and Amusement, Inc. (PLAI) is a wholly owned subsidiary of PLC. PLAI is a co-licensee in City of Dreams Manila, the integrated resort and casino project within the PAGCOR Entertainment City, and has a share in the gaming revenues of this project. City of Dreams Manila is built in partnership with MCE Leisure, a wholly-owned indirect subsidiary of Melco Crown Philippines. City of Dreams Manila has commenced operation on December 14, 2014 and had its grand opening in February 2015.

POSC is a 50.7%-owned subsidiary of PLC. POSC is engaged in the development, design, and management of lottery software and terminals for its principal client, state-run Philippine Charity Sweepstakes Office (PCSO).

Other Relevant Information

n/a

Name	Elizabeth Tan
Designation	Manager-Governance & Corp. Affairs/Investor Relations