

The Board members assessed the Board as a whole based on their balance/diversity, competencies, background and experience. Board efficiency and importance as well as board activities were also given the appropriate ratings.

The six (6) Board Committees were also assessed based on their performance.

Individual performances were also assessed based on independence, participation and diligence.

Likewise, Chairperson and CEO were assessed for their leadership, integrity, diligence and adherence to corporate governance, while the following key officers were also evaluated for the over-all performance:

1. Chief Risk Officer
2. Compliance Officer
3. Chief Audit Executive

The said performance evaluation for 2022 was conducted in February 2023.

Continuing Education Programs

The Board identifies areas of continuing education on corporate governance topics they require. To keep the Board and key officers well-informed of governance-related developments, regular annual education programs are conducted in coordination with SM Investments Corporation and training providers duly accredited by the SEC.

Name	CG Training		
	Training Provider	Date	Topic
Willy N. Ocier	BDO	20-Jul-22	Sustainability and the Role of Boards Geopolitical Risk
Armin Antonio B. Raquel Santos	BDO	20-Jul-22	
Exequiel P. Villacorta, Jr.	BDO	20-Jul-22	
Juan Victor S. Tanjuatco	BDO	20-Jul-22	
Jerry C. Tiu	BDO	20-Jul-22	
Ma. Gracia M. Pulido Tan	BDO	20-Jul-22	
Roberto V. Antonio	ROAM, Inc	21-Oct-22	
Maria Neriza C. Banaria	BDO	20-Jul-22	Sustainability and the Role of Boards Geopolitical Risk
Elmer B. Serrano	BDO	20-Jul-22	
Arthur A. Sy	BDO	20-Jul-22	
Phil Ivan A. Chan	BDO	20-Jul-22	
Michelle Angeli T. Hernandez	BDO	20-Jul-22	
Anna Josefina G. Esteban	BDO	20-Jul-22	