

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 4, 2015
2. SEC Identification Number
AS093-009289
3. BIR Tax Identification No.
003-457-827
4. Exact name of issuer as specified in its charter
Premium Leisure Corp.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5/F Tower A, Two E-Com Center, Palm Coast Avenue, Mall of Asia Complex, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
02-6628888
9. Former name or former address, if changed since last report
n.a.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php0.25 par value	31,627,310,000

11. Indicate the item numbers reported herein
item #9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premium Leisure Corp. PLC

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Approval on Purchase of POSC shares from Belle Corporation.

Background/Description of the Disclosure

Belle Corporation will sell its remaining 47,851,315 shares in Pacific Online Systems Corporation (POSC) to Premium Leisure Corp. (PLC) at P20.90 per share, for an aggregate amount of approximately P1.0 billion.

Date of Approval by Board of Directors

Aug 4, 2015

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The above transaction will increase PLC's total holdings in POSC to 149,520,269 shares, or equivalent to 50.1% of POSC's 298,443,650 outstanding shares.

Details of the acquisition or disposition

Date

TBA

Manner

The sale will be crossed in the Philippine Stock Exchange as soon as the required process is completed.

Description of the company to be acquired or sold

Pacific Online Systems Corporation (LOTO)
LOTO is engaged in the development, design and management of online computer systems, terminals and software for the Philippine gaming industry. The Company brokers technology from global suppliers of integrated gaming systems and leases to Philippine Charity Sweepstakes Office (PCSO) the equipment needed for its online lottery operations in the Visayas and Mindanao (VisMin) regions. LOTO also provides PCSO the necessary technical support.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	47,851,315
Percentage to the total outstanding shares of the company subject of the transaction	16.03
Price per share	20.90

Nature and amount of consideration given or received

The amount of the consideration for Belle's shares in LOTO was based on the last traded price on 04 August 2015, which was P20.90 per share, multiplied by the number of shares to be acquired from Belle by PLC.

Principle followed in determining the amount of consideration

The amount of the consideration was based on the last traded price on 04 August 2015, which was P20.90 per share.

Terms of payment

The consideration will be paid in cash.

Conditions precedent to closing of the transaction, if any

None.

Any other salient terms

n.a.

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Belle Corporation	Belle is the majority shareholder of PLC, holding 78.7% of PLC

Effect(s) on the business, financial condition and operations of the Issuer, if any

The above transaction will increase PLC's total holdings in POSC to 149,520,269 shares, or equivalent to 50.1% of POSC's 298,443,650 outstanding shares.

Other Relevant Information

Amended "Manner" as follows:
The sale will be crossed in the Philippine Stock Exchange as soon as the required process is completed.

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp. Affairs/Investor Relations



**P R E M I U M
LEISURE CORP.**

04 August 2015

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

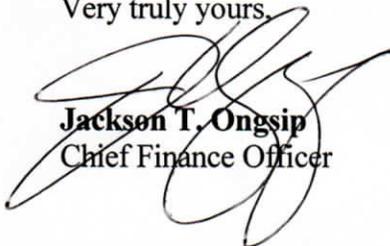
Please be advised that the Belle Corporation will sell its remaining 47,851,315 shares in Pacific Online Systems Corporation (POSC) to Premium Leisure Corp. (PLC) at ₱20.90 per share, for an aggregate amount of approximately ₱1.0 billion. The sale will be crossed in the Philippine Stock Exchange as soon as the required process is completed.

The above transaction will increase PLC's total holdings in POSC to 149,520,269 shares, or equivalent to 50.1% of POSC's 298,443,650 outstanding shares.

PLC is a consolidated subsidiary of Belle, with Belle owning 78.7% of PLC's total outstanding shares.

Thank you for your kind attention.

Very truly yours,



Jackson T. Ongsip
Chief Finance Officer