

C03009-2014

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 2, 2014
2. SEC Identification Number
AS093-009289
3. BIR Tax Identification No.
003-457-827
4. Exact name of issuer as specified in its charter
SINOPHIL CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5th Flr., Tower A, Two E-Com Center, Palm Coast Avenue, Mall of Asia Complex, Pasay
City
Postal Code
1300
8. Issuer's telephone number, including area code
02-6628888
9. Former name or former address, if changed since last report
n.a.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, P0.25 par value	6,927,310,000
11. Indicate the item numbers reported herein
n.a.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Sinophil Corporation

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PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
The recommendation for the Corporation to take on the gaming business and interests of the Belle Group was approved in today's meeting of the Board of Directors.
Background/Description of the Disclosure

In light of this decision, the Board of Directors likewise authorized the following:

a. Sale to Belle of Non-Gaming Assets

Consistent with the decision for the Corporation to take on the gaming business, the Corporation was also authorized to sell to Belle its non-gaming related assets consisting of the following:

- i. Membership Shares in Tagaytay Midlands Golf Club, Inc.
- ii. A lot located within the Aseana Business Park at the Manila Bay Reclamation Area.
- iii. Several parcels of land in The Parks at Saratoga Hills within the Tagaytay Midlands Complex.
- iv. Undeveloped land located in the City of Tanauan, Province of Batangas.

The terms of the Corporation's sale of its non-gaming assets will still be subject to further negotiations between the Corporation and Belle.

b. Acquisition of Belle's Interest in PremiumLeisure and Amusement, Inc. (PLAI) and Pacific Online Systems Corporation (LOTO)

The Corporation has been authorized to acquire from Belle:

- i. All of the latter's interest in the outstanding capital of PLAI.
- ii. The equivalent, initially, of 34.5% of the present outstanding capital of LOTO.

Other Relevant Information

The terms of the proposed acquisition by the Corporation of Belle's shares in PLAI and LOTO will still be subject to further negotiations between the Corporation and Belle.

Filed on behalf by:

Name	Elizabeth Tan
Designation	Accounting Manager