

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Belle Corporation

### BEL

#### PSE Disclosure Form 17-12 - List of Top 100 Stockholders

*Reference: Section 17.12 of the Revised Disclosure Rules*

#### Type of Securities

|           |     |
|-----------|-----|
| Common    |     |
| Preferred | n/a |
| Others    | n/a |

|                             |              |
|-----------------------------|--------------|
| <b>For the period ended</b> | Sep 30, 2019 |
|-----------------------------|--------------|

#### Description of the Disclosure

Attached list of Top 100 Stockholders of BELLE CORPORATION as of September 30, 2019.

#### Filed on behalf by:

|                    |                                                             |
|--------------------|-------------------------------------------------------------|
| <b>Name</b>        | Elizabeth Tan                                               |
| <b>Designation</b> | Senior Manager-Governance & Corp Affairs/Investor Relations |

|                                            |               |                  |               |            |
|--------------------------------------------|---------------|------------------|---------------|------------|
| BELLE CORPORATION                          |               |                  |               |            |
| LIST OF TOP 100 STOCKHOLDERS               |               |                  |               |            |
| As Of September 30, 2019                   |               |                  |               |            |
|                                            | OUTSTANDING & | OUTSTANDING &    | TOTAL         | PERCENTAGE |
| STOCKHOLDER'S NAME                         | ISSUED SHARES | ISSUED SHARES    | HOLDINGS      | TO         |
|                                            | (FULLY PAID)  | (PARTIALLY PAID) | (SUBSCRIBED)  | TOTAL      |
| BELLESHARES HOLDINGS, INC.                 | 2,604,740,622 | 0                | 2,604,740,622 | 24.664     |
| PCD NOMINEE CORPORATION (FILIPINO)         | 2,516,159,763 | 0                | 2,516,159,763 | 23.825     |
| PCD NOMINEE CORPORATION (NON-FILIPINO)     | 2,025,827,783 | 0                | 2,025,827,783 | 19.182     |
| SYSMART CORPORATION                        | 1,629,353,802 | 0                | 1,629,353,802 | 15.428     |
| SYBASE EQUITY INVESTMENTS CORPORATION      | 531,320,577   | 0                | 531,320,577   | 5.031      |
| SOCIAL SECURITY SYSTEM                     | 442,402,786   | 0                | 442,402,786   | 4.189      |
| JACINTO C. JR. NG                          | 135,860,666   | 0                | 135,860,666   | 1.286      |
| EASTERN SECURITIES DEV. CORP.              | 121,730,866   | 0                | 121,730,866   | 1.153      |
| SINOPHIL CORPORATION                       | 99,987,719    | 0                | 99,987,719    | 0.947      |
| JACINTO L. SR. NG                          | 88,835,833    | 0                | 88,835,833    | 0.841      |
| PARALLAX RESOURCES INC.                    | 86,308,131    | 0                | 86,308,131    | 0.817      |
| SLW DEVELOPMENT CORPORATION                | 66,082,333    | 0                | 66,082,333    | 0.626      |
| EASTERN SEC. DEVT. CORP.                   | 50,000,000    | 0                | 50,000,000    | 0.473      |
| F. YAP SECURITIES, INC.                    | 31,803,732    | 0                | 31,803,732    | 0.301      |
| JACINTO JR. NG &/OR ANITA C. NG            | 18,293,333    | 0                | 18,293,333    | 0.173      |
| WILLY N. OCIER                             | 11,654,709    | 0                | 11,654,709    | 0.110      |
| LIM SIEW KIM                               | 6,200,000     | 0                | 6,200,000     | 0.059      |
| JAMES GO                                   | 4,816,999     | 0                | 4,816,999     | 0.046      |
| WILLIAM T. GABALDON                        | 4,000,000     | 0                | 4,000,000     | 0.038      |
| PACITA K. YAP OR PHILIP K. YAP             | 3,500,000     | 0                | 3,500,000     | 0.033      |
| PHILIP KING YAP OR PACITA K. YAP           | 3,500,000     | 0                | 3,500,000     | 0.033      |
| WILLY N. OCIER                             | 3,435,663     | 0                | 3,435,663     | 0.033      |
| TDG RETIREMENT FUND                        | 2,536,800     | 0                | 2,536,800     | 0.024      |
| CROWNSTONE RESOURCES,                      | 2,240,000     | 0                | 2,240,000     | 0.021      |
| LUCIO W. YAN &/OR CLARA Y. YAN             | 2,000,000     | 0                | 2,000,000     | 0.019      |
| VENSON DY PAZ                              | 1,730,000     | 0                | 1,730,000     | 0.016      |
| CENTURY SECURITIES CORP.                   | 1,581,500     | 0                | 1,581,500     | 0.015      |
| HANS T. SY                                 | 1,519,999     | 0                | 1,519,999     | 0.014      |
| NANCY N. O. HUI                            | 1,500,000     | 0                | 1,500,000     | 0.014      |
| LUCIO WONG YAN                             | 1,500,000     | 0                | 1,500,000     | 0.014      |
| ROBERT ONG                                 | 1,439,999     | 0                | 1,439,999     | 0.014      |
| TRITON SECURITIES CORP.                    | 1,400,000     | 0                | 1,400,000     | 0.013      |
| DAVID B. ZENOFF & ASS. INC. PROFIT SHARING | 1,342,980     | 0                | 1,342,980     | 0.013      |
| DULCE MA. S. OLIVA                         | 1,150,000     | 0                | 1,150,000     | 0.011      |
| HERNANDO B. PEREZ                          | 1,107,333     | 0                | 1,107,333     | 0.010      |
| ALFONSO S. TEH                             | 1,100,000     | 0                | 1,100,000     | 0.010      |
| CITADEL INVESTMENTS LTD.                   | 1,001,668     | 0                | 1,001,668     | 0.009      |
| CENTURY SECURITIES CORP. A/C#5             | 1,000,000     | 0                | 1,000,000     | 0.009      |
| PABLO M. PAGTALUNAN &/OR FRANCISCA         | 1,000,000     | 0                | 1,000,000     | 0.009      |
| HENRY C. VY                                | 1,000,000     | 0                | 1,000,000     | 0.009      |
| GREGORIO TIENG YU                          | 1,000,000     | 0                | 1,000,000     | 0.009      |
| RAMON JR. COJUANGCO                        | 935,999       | 0                | 935,999       | 0.009      |
| MONDALIA, INC.                             | 896,000       | 0                | 896,000       | 0.008      |
| PASCUAL SECURITIES CORP.                   | 881,425       | 0                | 881,425       | 0.008      |
| SALOMON SMITH BARNEY, INC.                 | 800,000       | 0                | 800,000       | 0.008      |
| ALBERTO MENDOZA &/OR JEANIE C. MENDOZA     | 769,999       | 0                | 769,999       | 0.007      |
| ANNA Y. SYCIP                              | 752,084       | 0                | 752,084       | 0.007      |
| VICTORIA S. HERRERA                        | 752,083       | 0                | 752,083       | 0.007      |
| GEORGE EDWIN Y. SYCIP                      | 752,083       | 0                | 752,083       | 0.007      |
| JUAN ARENAS WONG &/OR FLORENCE CHAN YE     | 700,000       | 0                | 700,000       | 0.007      |
| TENG CHING LAY                             | 660,000       | 0                | 660,000       | 0.006      |

|                                          |               |                  |              |            |
|------------------------------------------|---------------|------------------|--------------|------------|
| BELLE CORPORATION                        |               |                  |              |            |
| LIST OF TOP 100 STOCKHOLDERS             |               |                  |              |            |
| As Of September 30, 2019                 |               |                  |              |            |
|                                          | OUTSTANDING & | OUTSTANDING &    | TOTAL        | PERCENTAGE |
| STOCKHOLDER'S NAME                       | ISSUED SHARES | ISSUED SHARES    | HOLDINGS     | TO         |
|                                          | (FULLY PAID)  | (PARTIALLY PAID) | (SUBSCRIBED) | TOTAL      |
| JACOB J. SR. ASSAD                       | 650,000       | 0                | 650,000      | 0.006      |
| AMICA CORPORATION                        | 639,333       | 0                | 639,333      | 0.006      |
| HANS SY                                  | 635,998       | 0                | 635,998      | 0.006      |
| ALICE K. TANCO                           | 606,000       | 0                | 606,000      | 0.006      |
| JUANCHO L. PACHECO                       | 600,000       | 0                | 600,000      | 0.006      |
| DHARMALA SEC. (PHILS.),                  | 542,000       | 0                | 542,000      | 0.005      |
| ARSENIO TANCO                            | 501,000       | 0                | 501,000      | 0.005      |
| LING LING ANG                            | 500,000       | 0                | 500,000      | 0.005      |
| SIMON PAZ                                | 500,000       | 0                | 500,000      | 0.005      |
| TSAI ERH CHUN                            | 463,000       | 0                | 463,000      | 0.004      |
| KENSINGTON MANAGEMENT CORPORATION        | 448,000       | 0                | 448,000      | 0.004      |
| PLIM INVESTMENTS, INC.                   | 448,000       | 0                | 448,000      | 0.004      |
| RODOLFO DEL ROSARIO                      | 448,000       | 0                | 448,000      | 0.004      |
| TEODORO Y. TAGLE                         | 448,000       | 0                | 448,000      | 0.004      |
| UNIVERSITY OF SANTO TOMAS                | 441,999       | 0                | 441,999      | 0.004      |
| PUI-FAI CHAN &/OR SEK-PUI HUNG           | 430,000       | 0                | 430,000      | 0.004      |
| LILIA B. YANG                            | 414,000       | 0                | 414,000      | 0.004      |
| LETINA GAW                               | 410,000       | 0                | 410,000      | 0.004      |
| JOSE C. JR. BOLOS                        | 400,000       | 0                | 400,000      | 0.004      |
| RENATO C. GENDRANO &/OR BERNADETTE GEN   | 400,000       | 0                | 400,000      | 0.004      |
| JULIUS VER WONG PUA                      | 400,000       | 0                | 400,000      | 0.004      |
| ALBERT ONG                               | 396,000       | 0                | 396,000      | 0.004      |
| ANTONIO LACDAO                           | 380,000       | 0                | 380,000      | 0.004      |
| JENNY TAN                                | 380,000       | 0                | 380,000      | 0.004      |
| ROGELIO L. DEL ROSARIO                   | 353,710       | 0                | 353,710      | 0.003      |
| ARMAND FABELLA                           | 340,000       | 0                | 340,000      | 0.003      |
| SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUC | 329,331       | 0                | 329,331      | 0.003      |
| A. BAYANI K. TAN                         | 316,675       | 0                | 316,675      | 0.003      |
| CHONG HIU WAI                            | 300,000       | 0                | 300,000      | 0.003      |
| KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03 | 300,000       | 0                | 300,000      | 0.003      |
| ELIZABETH SO                             | 300,000       | 0                | 300,000      | 0.003      |
| WILLIAM K. SO                            | 300,000       | 0                | 300,000      | 0.003      |
| RENATO C. GENDRANO &/OR BERNADETTE G. G  | 276,666       | 0                | 276,666      | 0.003      |
| RAUL G. GUTIERREZ                        | 268,041       | 0                | 268,041      | 0.003      |
| ARTURO DR. GUANZON                       | 250,001       | 0                | 250,001      | 0.002      |
| NORBERTO MENDIOLA                        | 244,800       | 0                | 244,800      | 0.002      |
| THEODORE HUANG                           | 238,399       | 0                | 238,399      | 0.002      |
| L.M. GARCIA & ASSO., INC.                | 235,115       | 0                | 235,115      | 0.002      |
| CBNA MLA OBO A/C 600168/010311           | 216,667       | 0                | 216,667      | 0.002      |
| BENJAMIN S. GELI                         | 203,332       | 0                | 203,332      | 0.002      |
| ANTONIO ABRERA                           | 200,000       | 0                | 200,000      | 0.002      |
| ANNIE C. CHUA                            | 200,000       | 0                | 200,000      | 0.002      |
| GLADYS FERNANDEZ                         | 200,000       | 0                | 200,000      | 0.002      |
| ELENA C. GO                              | 200,000       | 0                | 200,000      | 0.002      |
| SHIRLEY Y. SEE                           | 200,000       | 0                | 200,000      | 0.002      |
| LUCIO WONG YAN                           | 200,000       | 0                | 200,000      | 0.002      |
| PETER YAP                                | 200,000       | 0                | 200,000      | 0.002      |
| EDWIN LIM                                | 189,166       | 0                | 189,166      | 0.002      |
| ROBERT T. GO                             | 176,000       | 0                | 176,000      | 0.002      |
| KERRY SEC. (PHILS.) INC. CC015           | 170,000       | 0                | 170,000      | 0.002      |
| TOMMY K. TAN                             | 169,001       | 0                | 169,001      | 0.002      |

|                                                                                                       |                |                  |                |            |
|-------------------------------------------------------------------------------------------------------|----------------|------------------|----------------|------------|
| BELLE CORPORATION                                                                                     |                |                  |                |            |
| LIST OF TOP 100 STOCKHOLDERS                                                                          |                |                  |                |            |
| As Of September 30, 2019                                                                              |                |                  |                |            |
|                                                                                                       | OUTSTANDING &  | OUTSTANDING &    | TOTAL          | PERCENTAGE |
| STOCKHOLDER'S NAME                                                                                    | ISSUED SHARES  | ISSUED SHARES    | HOLDINGS       | TO         |
|                                                                                                       | (FULLY PAID)   | (PARTIALLY PAID) | (SUBSCRIBED)   | TOTAL      |
| ARSENIO P. DIZON                                                                                      | 165,000        | 0                | 165,000        | 0.002      |
| JOSE A. III LIM                                                                                       | 157,000        | 0                | 157,000        | 0.001      |
| SEAFRONT RESOURCES CORP.                                                                              | 150,000        | 0                | 150,000        | 0.001      |
| ROSARIO UYECIO                                                                                        | 150,000        | 0                | 150,000        | 0.001      |
| ANSALDO, GODINEZ & CO.INC                                                                             | 145,893        | 0                | 145,893        | 0.001      |
| DELMINDA B. GUHIT                                                                                     | 140,343        | 0                | 140,343        | 0.001      |
| ADMAR PROPERTIES, INC.                                                                                | 140,000        | 0                | 140,000        | 0.001      |
| VIGOTI DEVELOPMENT CORP.                                                                              | 133,333        | 0                | 133,333        | 0.001      |
| CHARLES LEE                                                                                           | 132,000        | 0                | 132,000        | 0.001      |
| GERONIMO JR. DELOS REYES                                                                              | 132,000        | 0                | 132,000        | 0.001      |
| ERIC D. LIMSUI                                                                                        | 130,000        | 0                | 130,000        | 0.001      |
| RODOLFO B. LEDESMA                                                                                    | 128,000        | 0                | 128,000        | 0.001      |
| PROBITY SECURITIES MGT. CORPORATION                                                                   | 125,554        | 0                | 125,554        | 0.001      |
| SECOR HOLDINGS INC.                                                                                   | 125,000        | 0                | 125,000        | 0.001      |
| SANDRA RESPALL                                                                                        | 120,099        | 0                | 120,099        | 0.001      |
| RUBEN V. GIL                                                                                          | 120,000        | 0                | 120,000        | 0.001      |
| AVELINO J. RAMOS                                                                                      | 120,000        | 0                | 120,000        | 0.001      |
| JOSEPH CHUA                                                                                           | 117,000        | 0                | 117,000        | 0.001      |
| LUCILA COCHICO                                                                                        | 116,666        | 0                | 116,666        | 0.001      |
| GILBERTO GARCIA                                                                                       | 114,000        | 0                | 114,000        | 0.001      |
| BERNARD LIM HUANG                                                                                     | 110,000        | 0                | 110,000        | 0.001      |
| AMADO P. LIM &/OR HEIDE N. DY                                                                         | 110,000        | 0                | 110,000        | 0.001      |
| EDBERT GO TANTUCO                                                                                     | 110,000        | 0                | 110,000        | 0.001      |
| CHONG WILL BENG                                                                                       | 109,477        | 0                | 109,477        | 0.001      |
| CECILIA COLLIANDER                                                                                    | 108,000        | 0                | 108,000        | 0.001      |
|                                                                                                       |                |                  |                |            |
|                                                                                                       |                |                  |                |            |
|                                                                                                       |                |                  |                |            |
|                                                                                                       | 10,542,132.868 | 0                | 10,542,132.868 |            |
|                                                                                                       |                |                  |                |            |
|                                                                                                       |                |                  |                |            |
|                                                                                                       |                |                  |                |            |
|                                                                                                       |                |                  |                |            |
| THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE. |                |                  |                |            |

# OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - BEL000000000

BELLE CORPORATION

Business Date: September 30, 2019

| BPNAME                                                       | HOLDINGS      |
|--------------------------------------------------------------|---------------|
| CITIBANK N.A.                                                | 1,127,161,143 |
| BDO SECURITIES CORPORATION                                   | 836,083,348   |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 798,889,475   |
| LUCKY SECURITIES, INC.                                       | 282,633,428   |
| EASTERN SECURITIES DEVELOPMENT CORPORATION                   | 175,105,650   |
| GOVERNMENT SERVICE INSURANCE SYSTEM                          | 123,998,541   |
| COL Financial Group, Inc.                                    | 83,233,666    |
| F. YAP SECURITIES, INC.                                      | 67,512,458    |
| DEUTSCHE BANK MANILA-CLIENTS A/C                             | 62,827,180    |
| ABACUS SECURITIES CORPORATION                                | 58,929,618    |
| CTS GLOBAL EQUITY GROUP, INC.                                | 57,903,548    |
| QUALITY INVESTMENTS & SECURITIES CORPORATION                 | 55,110,151    |
| WEALTH SECURITIES, INC.                                      | 50,937,042    |
| A & A SECURITIES, INC.                                       | 38,112,795    |
| SunSecurities, Inc.                                          | 36,315,050    |
| AURORA SECURITIES, INC.                                      | 32,107,101    |
| R. S. LIM & CO., INC.                                        | 30,673,049    |
| STANDARD SECURITIES CORPORATION                              | 29,807,804    |
| BPI SECURITIES CORPORATION                                   | 29,199,103    |
| DEUTSCHE REGIS PARTNERS, INC.                                | 29,037,917    |
| MAYBANK ATR KIM ENG SECURITIES, INC.                         | 28,771,654    |
| FIRST METRO SECURITIES BROKERAGE CORP.                       | 23,602,317    |
| AB CAPITAL SECURITIES, INC.                                  | 20,428,767    |
| SALISBURY BKT SECURITIES CORPORATION                         | 19,884,451    |
| ANSALDO, GODINEZ & CO., INC.                                 | 19,377,598    |
| NEW WORLD SECURITIES CO., INC.                               | 19,194,694    |
| TIMSON SECURITIES, INC.                                      | 18,515,791    |
| SOCIAL SECURITY SYSTEM                                       | 17,983,412    |
| SOLAR SECURITIES, INC.                                       | 17,051,433    |
| SB EQUITIES, INC.                                            | 16,754,249    |
| R. NUBLA SECURITIES, INC.                                    | 16,334,903    |
| BELSON SECURITIES, INC.                                      | 16,199,446    |
| TOWER SECURITIES, INC.                                       | 15,785,010    |
| SUMMIT SECURITIES, INC.                                      | 15,239,853    |
| BANCO DE ORO - TRUST BANKING GROUP                           | 14,660,990    |
| PAPA SECURITIES CORPORATION                                  | 14,167,951    |
| PHILSTOCKS FINANCIAL INC                                     | 13,162,157    |
| TRITON SECURITIES CORP.                                      | 12,144,970    |
| E. CHUA CHIACO SECURITIES, INC.                              | 9,881,844     |
| STRATEGIC EQUITIES CORP.                                     | 8,880,865     |
| AP SECURITIES INCORPORATED                                   | 8,455,700     |
| EVERGREEN STOCK BROKERAGE & SEC., INC.                       | 8,239,829     |
| LUYS SECURITIES COMPANY, INC.                                | 8,055,255     |
| IMPERIAL, DE GUZMAN, ABALOS & CO., INC.                      | 7,785,992     |
| I. B. GIMENEZ SECURITIES, INC.                               | 7,353,731     |
| GLOBALINKS SECURITIES & STOCKS, INC.                         | 7,325,694     |
| YAO & ZIALCITA, INC.                                         | 7,242,821     |
| ASIASEC EQUITIES, INC.                                       | 6,602,485     |
| STANDARD CHARTERED BANK                                      | 6,508,000     |
| UCPB GENERAL INSURANCE CO., INC.                             | 5,424,833     |

| BPNAME                                            | HOLDINGS  |
|---------------------------------------------------|-----------|
| KING'S POWER SECURITIES, INC.                     | 5,277,300 |
| YU & COMPANY, INC.                                | 4,751,827 |
| RCBC SECURITIES, INC.                             | 4,734,146 |
| DAVID GO SECURITIES CORP.                         | 4,595,746 |
| HDI SECURITIES, INC.                              | 4,574,246 |
| INVESTORS SECURITIES, INC.                        | 4,264,731 |
| PNB SECURITIES, INC.                              | 3,899,356 |
| EAGLE EQUITIES, INC.                              | 3,686,577 |
| BERNAD SECURITIES, INC.                           | 3,636,783 |
| R. COYIUTO SECURITIES, INC.                       | 2,957,826 |
| GOLDSTAR SECURITIES, INC.                         | 2,920,948 |
| A. T. DE CASTRO SECURITIES CORP.                  | 2,861,128 |
| UCPB SECURITIES, INC.                             | 2,852,066 |
| MERIDIAN SECURITIES, INC.                         | 2,785,429 |
| PREMIUM SECURITIES, INC.                          | 2,772,492 |
| LOPEZ, LOCSIN, LEDESMA & CO., INC.                | 2,725,955 |
| BDO NOMURA SECURITIES INC                         | 2,685,049 |
| FIRST ORIENT SECURITIES, INC.                     | 2,620,824 |
| REGINA CAPITAL DEVELOPMENT CORPORATION            | 2,588,953 |
| RTG & COMPANY, INC.                               | 2,421,025 |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC.          | 2,343,775 |
| UNITED COCONUT PLANTERS BANK-TRUST BANKING        | 2,178,400 |
| IGC SECURITIES INC.                               | 2,159,550 |
| TANSENGCO & CO., INC.                             | 2,110,178 |
| GUILD SECURITIES, INC.                            | 2,033,854 |
| BA SECURITIES, INC.                               | 1,987,376 |
| MANDARIN SECURITIES CORPORATION                   | 1,950,547 |
| PLATINUM SECURITIES, INC.                         | 1,920,666 |
| OPTIMUM SECURITIES CORPORATION                    | 1,889,764 |
| JSG SECURITIES, INC.                              | 1,741,000 |
| CENTURY SECURITIES CORPORATION                    | 1,718,163 |
| G.D. TAN & COMPANY, INC.                          | 1,708,061 |
| UNICAPITAL SECURITIES INC.                        | 1,672,447 |
| H. E. BENNETT SECURITIES, INC.                    | 1,607,776 |
| PAN ASIA SECURITIES CORP.                         | 1,523,798 |
| AAA SOUTHEAST EQUITIES, INCORPORATED              | 1,521,966 |
| TRI-STATE SECURITIES, INC.                        | 1,463,531 |
| LARRGO SECURITIES CO., INC.                       | 1,326,367 |
| INTRA-INVEST SECURITIES, INC.                     | 1,317,550 |
| DA MARKET SECURITIES, INC.                        | 1,269,731 |
| MERCANTILE SECURITIES CORP.                       | 1,264,399 |
| CAMPOS, LANUZA & COMPANY, INC.                    | 1,260,808 |
| MBTC - TRUST BANKING GROUP                        | 1,155,400 |
| SECURITIES SPECIALISTS, INC.                      | 1,126,798 |
| PHILIPPINE EQUITY PARTNERS, INC.                  | 971,550   |
| ASTRA SECURITIES CORPORATION                      | 964,164   |
| CHINA BANKING CORPORATION - TRUST GROUP           | 880,100   |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 838,605   |
| S.J. ROXAS & CO., INC.                            | 794,283   |
| UPCC SECURITIES CORP.                             | 762,700   |
| CUALOPING SECURITIES CORPORATION                  | 692,979   |
| ALPHA SECURITIES CORP.                            | 660,500   |
| MDR SECURITIES, INC.                              | 654,161   |
| B. H. CHUA SECURITIES CORPORATION                 | 641,585   |
| WESTLINK GLOBAL EQUITIES, INC.                    | 626,263   |
| FIDELITY SECURITIES, INC.                         | 569,889   |
| DIVERSIFIED SECURITIES, INC.                      | 518,706   |
| JAKA SECURITIES CORP.                             | 497,310   |

| BPNAME                                                   | HOLDINGS |
|----------------------------------------------------------|----------|
| WONG SECURITIES CORPORATION                              | 449,100  |
| CHINA BANK SECURITIES CORPORATION                        | 433,365  |
| SINCERE SECURITIES CORPORATION                           | 395,800  |
| VENTURE SECURITIES, INC.                                 | 385,330  |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.         | 373,332  |
| UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION       | 350,000  |
| I. ACKERMAN & CO., INC.                                  | 300,837  |
| EQUITIWORLD SECURITIES, INC.                             | 281,365  |
| UOB KAY HIAN SECURITIES (PHILS.), INC.                   | 278,333  |
| NIEVES SECURITIES, INC.                                  | 223,110  |
| ASIAN CAPITAL EQUITIES, INC.                             | 197,593  |
| EAST WEST CAPITAL CORPORATION                            | 163,316  |
| R & L INVESTMENTS, INC.                                  | 162,167  |
| BENJAMIN CO CA & CO., INC.                               | 159,400  |
| DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.               | 136,500  |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.  | 135,333  |
| ARMSTRONG SECURITIES, INC.                               | 107,240  |
| COHERCO SECURITIES, INC.                                 | 106,000  |
| CLSA PHILIPPINES, INC.                                   | 100,000  |
| J.M. BARCELON & CO., INC.                                | 96,667   |
| MOUNT PEAK SECURITIES, INC.                              | 75,617   |
| FIRST INTEGRATED CAPITAL SECURITIES, INC.                | 75,333   |
| E.SECURITIES, INC.                                       | 65,640   |
| LITONJUA SECURITIES, INC.                                | 52,665   |
| TRANS-ASIA SECURITIES, INC.                              | 50,667   |
| VALUE QUEST SECURITIES CORPORATION                       | 50,000   |
| TRENDLINE SECURITIES CORPORATION                         | 41,316   |
| PRYCE SECURITIES, INC.                                   | 34,434   |
| RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS | 32,500   |
| THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT  | 30,000   |
| MARINO OLONDRIZ Y CIA                                    | 24,733   |
| SARANGANI SECURITIES, INC.                               | 20,780   |
| MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.         | 20,336   |
| APEX PHILIPPINES EQUITIES CORPORATION                    | 10,666   |
| VSEC.COM, INC.                                           | 8,366    |
| SUPREME STOCKBROKERS, INC                                | 8,000    |
| ALAKOR SECURITIES CORPORATION                            | 5,497    |
| DW CAPITAL INC.                                          | 5,000    |
| ALL ASIA SECURITIES MANAGEMENT CORP.                     | 4,000    |
| HIGHLAND SECURITIES PHIL., INC.                          | 1,666    |
| HK SECURITIES, INC.                                      | 913      |
| EQUITABLE SECURIITES (PHILS.) INC.                       | 761      |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.