

Details and Rationale for Agenda Items for Approval

Agenda Item No. 1: Call to Order

The Chairman of the Board of Directors, Mr. Willy N. Ocier, will call the meeting to order.

Agenda Item No. 2: Certification of Notice and Quorum

The Corporate Secretary, Atty. Elmer B. Serrano, will certify that copies of this Notice were sent to Stockholders of record as of **30 November 2024**. He will also certify the number of attendees, whether in person or by proxy or through remote communication, for the purpose of determining the existence of quorum to validly transact business.

Agenda Item No. 3: Approval of the Amendment to the Seventh Article of the Articles of Incorporation

The proposed amendment of Seventh Article of the Articles of Incorporation approved by the Board of Directors on 7 November 2024 will be presented to the stockholders for approval during this special stockholders' meeting. The proposed amendment shall increase the par value of PLC's common shares from Twenty-Five Centavos (PHP 0.25) to One Thousand Pesos (PHP 1,000.00).

Agenda Item No. 4: Other Matters

The Chairman will open the floor for comments and questions by the stockholders. Stockholders may raise other matters or issues that may be properly taken up at the meeting.

Agenda Item No. 5: Adjournment

After all business has been considered and resolved, the Chairman shall declare the meeting adjourned.