

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 1, 2018
2. SEC Identification Number
AS093-009289
3. BIR Tax Identification No.
003-457-827
4. Exact name of issuer as specified in its charter
PREMIUM LEISURE CORP.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5/F Tower A, Two E-com Center, Palm Coast Avenue, Mall of Asia Complex, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
02-6628888
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------------------|---|
| Common stock, Php0.25 par value | 31,627,310,000 |

11. Indicate the item numbers reported herein
Item 9B

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premium Leisure Corp. PLC

PSE Disclosure Form 4-30 - Material Information/Transactions *References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Buy-back of Common shares

Background/Description of the Disclosure

The Board of Directors of Premium Leisure Corp (the "Company") has authorized the buy-back of the Company's common shares to enhance shareholder value under the following terms and conditions:

a. The Company shall be authorized to repurchase up to Php 500 Million worth of common shares. The actual number of shares to be repurchased cannot as yet be determined as this will depend on the total buy-back price of the shares.

b. There is no specific timetable for the effectivity of the buy-back program and Management at its discretion will act on the timing and buying levels as it deems fit.

c. The capital structure of the Company before the buy-back program is as follows:

Authorized - 37,630,000,000 (common shares) and 6,000,000,000 (preferred shares)

Issued and outstanding - 31,627,310,000

Treasury shares - none

The Company cannot accurately determine at this time its capital structure after the buy-back program since the actual number of shares to be repurchased will depend on the total buy-back price of the shares.

d. The buy-back program shall be executed in the open market through the trading facilities of the Philippine Stock Exchange.

e. The Company shall repurchase shares using cash and book them as treasury shares.

f. The buy-back program shall be implemented in an orderly manner and should not adversely affect the Company's and its subsidiaries' prospective and existing projects

Other Relevant Information

n/a

Filed on behalf by:

Name

Esperanza Bagsit

Designation

Manager



01 March 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

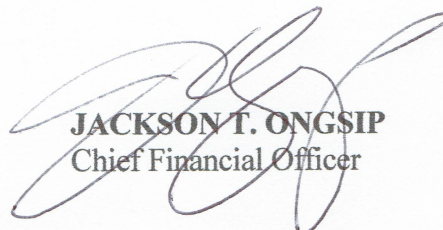
Please be advised that the Board of Directors of the Corporation approved the proposed Share Buy-back Program to enhance shareholder value. The maximum amount allowed to be spent for such buyback is Php 500,000,000.00 (Five Hundred Million Pesos). There is no specific timetable for the effectivity of the program, and Management, at its discretion, will act on the timing and buying levels as it deems fit.

The Corporation's issued and outstanding shares is 31,627,310,000 shares and zero treasury shares.

The foregoing approval by the Board of Directors is subject to applicable regulatory compliances.

Thank you for your kind attention.

Very truly yours,



JACKSON T. ONGSIP
Chief Financial Officer