



**P R E M I U M
LEISURE CORP.**

February 21, 2020

Securities and Exchange Commission
Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City

Attention : **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

Subject : **Results of Meeting of the Board of Directors**

Gentlemen :

Please be informed that today, during its meeting, our Board of Directors ("Board") has approved the declaration of cash dividend amounting to Php0.05024 per share, for a total of approximately One Billion Five Hundred Eighty-Eight Million, Eight Hundred Thousand Pesos (Php1,588,800,000.00). The Board also determined March 6, 2020 and March 20, 2020 as the Record and Payment Dates, respectively, in adherence to best corporate governance standards and practices.

Further, our Board also approved the following agenda for the 2020 Annual Stockholders' Meeting to held on April 27, 2020:

1. *Call to Order*
2. *Certification of Notice and Quorum*
3. *Approval of the Minutes of the Annual Meeting of Stockholders held on April 22, 2019*
4. *Approval of 2019 Operations and Results*
5. *Ratification of all Acts of the Board of Directors, Board Committees and the Management during their term of office*
6. *Election of Directors for 2020-2021*
7. *Appointment of External Auditor*
8. *Other Matters*
9. *Adjournment*

Lastly, the Board has also approved the expansion of our Share Buy-back Program by increasing the maximum aggregate value of the shares to be re-acquired from Five Hundred Million Pesos (Php500,000,000.00) to One Billion Pesos (Php1,000,000,000.00). The implementation of said program will continue to be subject to regulatory compliance.

Thank you.

Very truly yours,

for Jackson T. Ongsip

Vice President, Chief Financial Officer,
Treasurer, and Compliance Officer