SECURITIES AND EXCHANGE COMMISSION
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Company Information

SEC Registration No.: AS93009289
Company Name: PREMIUM LEISURE CORP.
Industry Classification: J66940
Company Type: Stock Corporation

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COVER SHEET

AS093009289

S.E.C. Registration Number

PREMIUM LEISURE CORP AND SUBSI-
DIARIES

(Company's Full Name)

5th Floor, Tower A, Two E-Com
Center, Palm Coast Avenue, Mall
of Asia Complex, CBP-1A, Pasay
City

(Business Address: No. Street City / Town / Province)

MICHELLE ANGELI T. HERNANDEZ	**(632) 662-8888**
Contact Person	Company Telephone Number

12	31	17-Q		
Month	Day	FORM TYPE	Month	Day
			Annual Meeting	

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

432		
Total No. of Stockholders	Domestic	Foreign

To be Accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = pls. Use black ink for scanning purposes

SEC Number AS093-009289

File Number ____

PREMIUM LEISURE CORP.
(Company's Full Name)

5th Floor Tower A Two E-Com Center
Palm Coast Avenue, Mall of Asia Complex,
CBP-1A, Pasay City
(Company's Address)

(632) 8662-8888
(Telephone Numbers)

30 September 2025
(Quarter Ending)

SEC FORM 17-Q
(Form Type)

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE

1. For quarterly period ended **September 30, 2025**

2. SEC Identification Number **AS093-009289**

3. BIR Tax Identification No. **003-457-827**

4. Exact name of registrant as specified in its charter:

   PREMIUM LEISURE CORP

5. Province, Country or other jurisdiction of incorporation/organization: **Philippines**

6. [ ] (SEC Use Only)

7. Address of Principal Office:
   5th Floor, Tower A, Two E-Com Center, Palm Coast Avenue,
   Mall of Asia Complex, CBP-1A, Pasay City

8. Registrant's telephone number, including area code: **(632) 8662-8888**

9. Former name, former address, and former fiscal year, if changed since last report.
   Not applicable

10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock, ₱1,000.00[1] par value	**7,804,079**

11. Are any or all of these securities listed on the Philippine Stock Exchange (PSE).

    On March 11, 2024, the Board of Directors (BOD) of Belle approved its conduct of a tender offer for up to 6,312,026,669 common shares constituting 20.22% of the issued and outstanding common stock of PLC (the Tender Offer). On the same date, the BOD of PLC approved the voluntary delisting of PLC shares from the PSE, subject to the successful Tender Offer by Belle and in accordance with the requirements of the PSE for voluntary delisting. This was ratified by the shareholders on April 22, 2024. On May 9, 2024, Belle successfully completed the Tender Offer.

    On July 9, 2024, PLC was delisted from the PSE.

12. Check whether the issuer:
    a) has filed all reports required to be filed by Section 17 of the Securities Regulation Code and under Section 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months (or for such shorter period that the registrant was required to file such reports):

       Yes [x] No [ ]

    b) has been subject to such filing requirements for the past 90 days.
       Yes [x] No [ ]

[1]New par value of ₱1,000.00 was approved by the Securities and Exchange Commission on July 22, 2025.

PART 1- FINANCIAL INFORMATION

Item 1. Financial Statements

The following unaudited financial statements are submitted as part of this report:

a.) Consolidated Statements of Financial Position as of September 30, 2025 and December 31, 2024;
b.) Consolidated Statements of Comprehensive Income for the Nine Months ended September 30, 2025 and September 30, 2024;
c.) Consolidated Statements of Changes in Equity for the Nine Months ended September 30, 2025 and September 30, 2024;
d.) Consolidated Statements of Cash Flows for the Nine Months ended September 30, 2025 and September 30, 2024.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operation

PREMIUM LEISURE CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Nine Months Ended September 30		Horizontal Analysis		Vertical Analysis	
	2025	2024	Increase (Decrease)		2025	2024
	(Unaudited)	(Unaudited)	Amount	%	%	%
INCOME						
Gaming share revenue	**1,317,582,364**	1,498,407,816	(180,825,452)	-12%	77%	79%
Lease and commission income	**388,392,857**	388,392,857	(0)	0%	23%	21%
	1,705,975,221	1,886,800,673	(180,825,452)	-10%	100%	100%
COST AND EXPENSES						
Cost of Sales/Services	**629,107,780**	599,601,690	29,506,089	5%	37%	32%
General and administrative expenses	**139,099,605**	142,860,008	(3,760,403)	-3%	8%	8%
	768,207,385	742,461,699	25,745,686	3%	45%	39%
OTHER INCOME (EXPENSES)						
Interest income	**163,747,255**	194,581,173	(30,833,919)	-16%	10%	10%
Dividend Income	**17,710,986**	-	17,710,986	100%	1%	0%
Other income (charges)	**(6,116,575)**	(19,791,887)	13,675,312	-69%	0%	-1%
	175,341,666	174,789,286	552,380	0%	10%	9%
NET INCOME BEFORE INCOME TAX	**1,113,109,502**	1,319,128,260	(206,018,758)	-16%	65%	70%
PROVISION FOR INCOME TAX	**22,334,203**	13,218,699	9,115,504	69%	1%	1%
NET INCOME	**1,090,775,299**	1,305,909,561	(215,134,262)	-16%	64%	69%
Net income attributable to Parent	**1,080,821,472**	1,304,011,392	*(223,189,920)*	*-17%*	*63%*	*69%*
Net income attributable to Minority interest	**9,953,827**	1,898,169	*8,055,658*	*424%*	*1%*	*0%*

PLC recognized consolidated revenues of Php1,706.0 million for the nine-month period ended September 30, 2025, representing a decline of Php180.8 million or 10% compared to the same period in 2024.

As of September 30, 2025, PLC's subsidiary, PremiumLeisure and Amusement, Inc. (PLAI)—which derives its gaming revenue share from City of Dreams Manila (CODM)—posted revenues of Php1,317.6 million, down by Php180.8 million or 12% from Php1,498.4 million in the prior-year period. The decrease was primarily attributed to softer performance in both the mass market and VIP segment casino operations.

Cost and expenses slightly increased by 3% from Php742.5 million as of September 30, 2024 to Php768.2 million as of September 30, 2025.

Other income/expenses mainly pertain to interest income earned from investment and money market placements. The dividend income comes from its investment in Vantage Equities and Belle Corporation.

PLC recognized Php1,090.8 million net income for the nine months ended September 30, 2025 which is Php215.1 million (16%) lower than the net income of Php1,305.9 million that was recognized in 2024.

Operating EBITDA (proxy for cash flow) for the period is at Php1,277.2 million showing a decrease of Php202.7 million (14%) from the reported EBITDA of Php1,479.8 million as of September 30, 2024.

PREMIUM LEISURE CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Nine Months Ended September 30		Horizontal Analysis		Vertical Analysis	
	2025 (Unaudited)	2024 (Unaudited)	Increase (Decrease) Amount	%	2025 %	2024 %
NET INCOME	**1,090,775,299**	1,305,909,561	(215,134,262)	-16%	64%	69%
OTHER COMPREHENSIVE INCOME (LOSS)						
Marked-to-market loss on financial assets at fair value through other comprehensive income (FVOCI)	**(11,396,419)**	39,785,130	(51,181,549)	-129%	-1%	2%
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**P 1,079,378,880**	P 1,345,694,691	P (266,315,811)	-20%	63%	71%
Total Comprehensive income attr to Parent	**1,069,425,053**	987,351,712	*82,073,341*	*8%*	*63%*	*52%*
Total Comprehensive income attr to Minority	**9,953,827**	3,398,849	*6,554,978*	*193%*	*1%*	*0%*
Total	***1,079,378,880***	*990,750,561*	*88,628,319*	*9%*	*63%*	*52%*

PLC's comprehensive income pertains to the unrealized gains arising from changes in market value of its financial assets at FVOCI. PLC recognized comprehensive loss amounting to Php11.4 million for the nine months ending September 30, 2025 as a result of decline in share prices. As such, PLC recognized a total comprehensive income amounting to Php1,079.4 million (of which, Php1,069.4 million is attributable to parent shareholders) as of September 30, 2025.

Aside from what has been mentioned in the foregoing, there were no significant elements that arose from continuing operations, nor were there any seasonal events that had a material effect on the results of operations of PLC during the nine months ended September 30, 2025.

PREMIUM LEISURE CORP AND SUBSIDIARIES
Consolidated Statements of Financial Position

		September 30, 2025		December 31, 2024	Horizontal Analysis		Vertical Analysis	
					Increase (Decrease)		2025	2024
		(Unaudited)		(Audited)	Amount	%	%	%
ASSETS								
Current Assets								
Cash and cash equivalents		**3,167,555,981**		1,744,650,647	1,422,905,334	82%	17%	10%
Investment held for trading		**48,194,083**		42,744,518	5,449,565	13%	0%	0%
Notes receivable		**2,100,000,000**		2,100,000,000	-	0%	11%	12%
Trade and other receivables		**285,994,626**		410,085,315	(124,090,689)	-30%	2%	2%
Other current assets		**567,059,167**		537,816,947	29,242,219	5%	3%	3%
Total Current Assets		**6,168,803,857**		4,835,297,427	1,333,506,430	28%	33%	27%
Noncurrent Assets								
Intangible asset		**7,819,910,217**		7,998,764,583	(178,854,366)	-2%	42%	45%
Financial assets at fair value through OCI		**166,661,942**		178,060,714	(11,398,772)	-6%	1%	1%
Investment property		**285,510,452**		285,510,452	-	0%	2%	2%
Goodwill		**926,007,748**		926,007,748	-	0%	5%	5%
Property and equipment		**540,678,072**		652,211,504	(111,533,433)	-17%	3%	4%
Right of use asset		**2,579,628,479**		2,611,361,416	(31,732,938)	-1%	14%	15%
Other non-current assets		**313,808,531**		250,306,379	63,502,152	25%	2%	1%
Total Noncurrent Assets		**12,632,205,441**		12,902,222,796	(270,017,355)	-2%	67%	73%
Total Assets	**P**	**18,801,009,298**	P	17,737,520,223	1,063,489,075	6%	100%	100%
LIABILITIES AND EQUITY								
Current Liabilities								
Trade payables and other current liabilities		**771,521,633**		688,666,278	82,855,355	12%	4%	4%
Loans payable - current		**104,235,294**		138,980,392	(34,745,098)	-25%	1%	1%
Lease liability - current		**152,076**		57,445	94,631	165%	0%	0%
Total current liabilities		**875,909,003**		827,704,115	48,204,889	6%	5%	5%
Noncurrent Liability								
Loans payable - non current		**208,470,588**		277,960,784	(69,490,196)	-25%	1%	2%
Deferred tax liability		**28,643,833**		25,579,975	3,063,859	12%	0%	0%
Retirement liability		**6,511,935**		4,882,801	1,629,134	33%	0%	0%
Lease liability - non current		**702,512**		-	702,512	100%	0%	0%
Total non-current liabilities		**244,328,868**		308,423,560	(64,094,692)	-21%	1%	2%
Total Liabilities	**P**	**1,120,237,871**	P	1,136,127,675	(15,889,803)	-1%	6%	6%
Equity								
Capital Stock		**7,906,827,500**		7,906,827,500	-	0%	42%	45%
Additional paid-in capital		**7,238,721,924**		7,238,721,924	-	0%	39%	41%
Treasury shares		**(220,430,080)**		(220,430,080)	-	0%	-1%	-1%
Other reserves		**(934,534,770)**		(923,138,351)	(11,396,419)	-1%	-5%	-5%
Retained earnings (deficit)		**3,346,473,253**		2,265,651,784	1,080,821,469	48%	18%	13%
Total equity attributable to Parent		**17,337,057,827**		16,267,632,777	1,069,425,050	7%	92%	92%
Non-controlling interest		**343,713,600**		333,759,771	9,953,829	3%	2%	2%
Total Equity		**17,680,771,427**		16,601,392,548	1,079,378,879	7%	94%	94%
Total Liabilities and Equity	**P**	**18,801,009,298**	P	17,737,520,223	1,063,489,075	6%	100%	100%

As at September 30, 2025, PLC's total assets amounted to Php18,801.0 million, showing an increase of Php1,063.5 million (6%) compared to the total assets as at December 31, 2024. Key movements in balance sheet items are as follows:

<u>Cash and cash equivalents</u>

Cash and cash equivalents include cash in bank and short-term investments or cash equivalents of the Company.

Cash and cash equivalents increased by Php1,422.9 million (82%) as at September 30, 2025 mainly because of the collection of gaming revenue share and lease and commission income revenues offset by the disbursements made during the period.

Investments held for trading

Investments held for trading increased by Php5.4 million (13%) from Php42.7 million in 2024 to Php48.2 million in 2025 due to the mark-to-market gain on share price value of the shares of stock.

Trade and other receivables

Trade and other receivables include trade receivables from the Philippine Charity Sweepstakes Office (PCSO) for lease of customized lottery system and receivables from Melco for City of Dreams Manila's gaming share revenue as well as other receivables. The Company recorded net decrease in trade and other receivables by Php124.1 million (30%) due to lower revenues and corresponding receivables for the period.

Intangible Asset

The Company's intangible asset pertains to the Philippine Gaming and Amusement Corporation (PAGCOR) gaming license obtained by PLC through its subsidiary, Premium Leisure and Amusement, Inc. (PLAI). The decrease in the intangible asset account is brought about by the amortization of the license.

Financial assets at fair value through OCI

This account pertains to the Company's investments in equity securities classified as financial assets at FVOCI. This pertains mostly to share in Belle Corporation and club shares. The net decrease in this account is due mainly to mark-to-market loss from other investments (Belle Corporation).

Investment Property

As at September 30, 2025 and December 31, 2024, this account pertains to investment property of the Company in Tanauan, Batangas.

Goodwill

Goodwill pertains mostly to the goodwill recognized upon acquisition of controlling interest in POSC through the pooling method in 2015.

Property and equipment

Property and equipment (PPE) of the Company pertains to online lottery equipment, leasehold improvements, office and transportation equipment. There is a decrease of Php111.5 million (17%) from Php652.2 million as at December 31, 2024 to Php540.7 million as at September 30, 2025 due to the depreciation recognized by the Company on its PPE for the period.

Right of Use Assets

Right of Use Asset of the Company includes the land leased amortized over 62 years.

Other Assets

Other assets include creditable withholding taxes, prepaid expenses, input VAT and advances to suppliers. Other assets increased by Php92.7 million (12%) from Php788.1 million as at December 31, 2024 to Php880.9 million as at September 30, 2025.

Total Liabilities

PLC's total liabilities is at Php1,120.2 million as at September 30, 2025. The Php15.9 million (1%) decrease in liabilities is mainly due to booking of Unearned income from Melco (VIP).

Equity

Stockholders' equity increased from Php16,601.4 million as at December 31, 2024 to Php17,680.8 million as at September 30, 2025. This increase of Php1,079.4 million (7%) was mainly brought about by the net income earned for the period offset by the unrealized loss on its financial asset due to the improvement in market prices of its available for share investments (under Other Reserves).

Below are the comparative key performance indicators of the Company and its subsidiaries:

Ratio	Manner in which the financial rations are computed	Sept 30, 2025	Sept 30, 2024
Current ratio	Current assets divided by current liabilities	7.04	6.86
Quick ratio	(Current assets less invty - prepayments) / Current liabilities	6.40	6.47
Solvency ratio	Total assets / total liabilities	16.78	14.96
Asset to equity	Total assets divided by total equity	1.06	1.07
Debt to equity	Interest bearing debt divided by total equity	-	-
Interest rate coverage	Earnings before interest, tax, depreciation and amortizaton divided by interest expense	65	51
Debt ratio	Total debt / total assets	0.06	0.07
Return on assets	Net income (loss) divided by average total assets during the period	7.94%	9.08%
Return on equity	Net income (loss) divided by average total equity during the period	8.46%	9.74%

The Company does not foresee any liquidity problems over the next twelve (12) months. The changes in the key performance indicators of the Company are discussed below:

a) Net income decreased by 16% for the nine months ending September 30, 2025, accounting for the decrease in return on both assets and equity versus the same period in 2024.
b) Solvency ratio increased due to the 6% increase in total assets and 1% decrease in total liabilities.
c) Interest rate coverage ratio increased due to the 14% decrease in EBITDA and decreased in interest expense to Php19.5 million in 2025 from Php28.8 million in 2024.

As at September 30, 2025, except for what has been noted in the preceding, there were no material events or uncertainties known to management that had a material impact on past performance, or that would have a material impact on the future operations, in respect of the following:

- Known trends, demands, commitments, events or uncertainties that would have a material impact on the Company;
- Material commitments for capital expenditures that are reasonably expected to have a material impact on the Company's short-term or long-term liquidity;
- Known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales/revenues/income from continuing operations;
- Significant elements of income or loss that did not arise from the Company's continuing operations;
- Seasonal aspects that had a material impact on the Company's results of operations; and
- Material changes in the financial statements of the Company for the periods ended September 30, 2025 and December 31, 2024, except those mentioned in the preceding.

PART II - OTHER INFORMATION

<u>Financial Risk Management Objectives and Policies and Capital Management</u>

The Company's principal financial liabilities comprise trade payables and other current liabilities. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include cash and cash equivalents and receivables that derive directly from its operations. The Company also holds investments held for trading, notes receivables, financial assets at FVOCI, guarantee bonds and deposits included as part of "Other noncurrent assets" in the consolidated statement of financial position.

The main risks arising from the Company's financial instruments are credit risk, liquidity risk, equity price risk and foreign currency risk. The BOD and management review and approve the policies for managing credit, liquidity, equity price and foreign currency risks and they are summarized below:

Credit Risk. Credit risk is the risk that the Company will incur a loss because its counterparties failed to discharge their contractual obligations. Credit risk arises from the Company's financial assets which are composed of cash and cash equivalents, receivables and financial assets at FVOCI.

The Company's credit risk is concentrated on a few companies with which it transacts business. One of which is the PCSO, through its subsidiary, POSC. POSC's trade receivable arises from equipment lease agreement with PCSO, POSC's sole customer. It is part of the Company policy that all the terms specified in the ELA with PCSO are complied with and ensure that payment terms are met. Another major customer is Melco, from whom gaming revenue share is collected. Belle, a major stockholder, also has outstanding loans payable to the Company. The Company keeps close coordination with Melco and Belle and ensures that contract and agreement terms and conditions are met.

With respect to credit risk arising from the other financial assets which are composed of cash and cash equivalents, other receivables, investments held for trading, financial assets at FVOCI, guarantee bonds and deposits, the Company's exposure to credit risk arises from default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments.

High grade financial assets pertain to those receivables from related parties or customers that consistently pay on or before the maturity date while medium grade includes those financial assets being collected on due dates with an effort of collection. The Company assessed its cash in bank and cash equivalents as high grade since this is deposited with reputable banks.

Liquidity Risk. Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or other financial asset.

The Company seeks to manage its liquidity profile to be able to finance its investments and pay its outstanding liabilities. To limit this risk, the Company closely monitors its cash flows and ensures that credit facilities are available to meet its obligations as and when they fall due. To cover its financing requirements, the Company uses internally generated funds as well as a committed line of credit that it can access to meet liquidity needs. The Company maintains sufficient cash to finance its operations. Any excess cash is invested in short-term money market placements. These placements are maintained to meet the requirements for additional capital expenditures, maturing obligations and cash dividends. Liquidity risk is minimal as at September 30, 2025 and December 31, 2024 as the total current assets can cover the total current liabilities as they fall due.

Equity Price Risk. Equity price risk is the risk that the fair value of quoted investment held for trading and financial assets at FVOCI decrease as the result of changes in the value of individual stocks. The Company's exposure to equity price risk is primarily to the Company's quoted investments held for trading and financial assets at FVOCI. The Company monitors the equity investments based on market expectations. Significant movements within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the BOD.

Foreign Currency Risk. The Company, through POSC, has foreign currency exposures. Such exposure arises from cash and cash equivalents and payables to certain suppliers which are denominated in U.S. dollar (US$). The Company's financial instruments which are denominated in foreign currency include cash and cash equivalents and consultancy and software license fees payable. The Company maintains a US$ account to match its foreign currency requirements.

Capital Management. The primary objective of the Company's capital management is to safeguard its ability to continue as a going concern, so that it can continue to provide returns to shareholders and benefits to other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The Company manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. There were no changes made in the objectives, policies or processes in 2025 and 2024.

Fair Value of Financial Instruments

Fair value is defined as the amount at which the financial instrument could be exchanged in a current transaction between knowledgeable willing parties in an arm's length transaction, other than in a forced liquidation or sale. Fair values are obtained from quoted market prices, discounted cash flow models and option pricing models, as appropriate.

The carrying values of cash and cash equivalents, receivables, deposits and trade payables and other current liabilities (excluding statutory liabilities) approximate their fair values due to the short-term nature of the transactions.

The fair values of investments held for trading and financials assets at FVOCI that are quoted equity shares are based on quoted prices in the PSE or those shares whose prices are readily available from brokers or other regulatory agency as at reporting date.

Set out below is a comparison by category of carrying values and fair values of all the Company's financial instruments.

	September 30, 2025		**December 31, 2024**	
	Carrying value	**Fair value**	**Carrying value**	**Fair value**
Financial Assets				
Cash and cash equivalents	3,167,555,981	3,167,555,981	1,744,650,647	1,744,650,647
Investment held for trading	48,194,083	48,194,083	42,744,518	42,744,518
Notes receivable	2,100,000,000	2,100,000,000	2,100,000,000	2,100,000,000
Trade and other receivables:				
Trade receivables	184,392,246	184,392,246	268,204,379	268,204,379
Nontrade and others	101,602,380	101,602,380	141,880,936	141,880,936
	5,601,744,690	**5,601,744,690**	**4,297,480,480**	**4,297,480,480**
AFS Investment				
Quoted shares	166,580,842	166,580,842	177,979,614	177,979,614
Unquoted shares	81,100	81,100	81,100	81,100
	166,661,942	**166,661,942**	**178,060,714**	**178,060,714**
	5,768,406,632	**5,768,406,632**	**4,475,541,194**	**4,475,541,194**
Loans and Borrowings				
Accrued expenses & other liabilities*	**769,165,076**	**769,165,076**	**686,377,732**	**686,377,732**

**excluding statutory payables amounting to - Php2.4 million and P2.3 million as at September 30, 2025 and December 31, 2024, respectively.*

Other Required Disclosures

A.) The attached interim financial reports were prepared in accordance with accounting standards generally accepted in the Philippines. The accounting policies and methods of computation followed in these interim financial statements are the same compared with the audited financial statements for the period ended December 31, 2024.

B.) Except as reported in the Management's Discussion and Analysis of Financial Condition and Results of Operations (MD&A), there were no unusual items affecting assets, liabilities, equity, net income or cash flows for the interim period.

C.) There were no material changes in estimates of amounts reported in prior periods that have material effects in the current interim period.

D.) Except as disclosed in the MD&A, there were no other issuance, repurchases and repayments of debt and equity securities.

E.) There were no material events that occurred subsequent to September 30, 2025 and up to the date of this report that need disclosure herein.

F.) There were no changes in the composition of the Company during the interim period such as business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring, and discontinued operations.

G.) There were no changes in contingent liabilities or contingent assets since December 31, 2024, as of September 30, 2025.

H.) There exist no material contingencies and other material events or transactions affecting the current interim period.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer: **Premium Leisure Corp**

Willy N. Ocier
Chairman
Date: October 30, 2025

Armin Antonio B. Raquel Santos
President and Chief Executive Officer
Date: October 30, 2025

Dioville M. Villarias
Chief Financial Officer and Treasurer
Date: October 30, 2025

PREMIUM LEISURE CORP AND SUBSIDIARIES
Consolidated Statements of Financial Position

		September 30, 2025		December 31, 2024
		(Unaudited)		(Audited)
ASSETS				
Current Assets				
Cash and cash equivalents	P	**3,167,555,981**	P	1,744,650,647
Investment held for trading		**48,194,083**		42,744,518
Notes receivable		**2,100,000,000**		2,100,000,000
Trade and other receivables		**285,994,626**		410,085,315
Other current assets		**567,059,167**		537,816,947
Total Current Assets		**6,168,803,857**		4,835,297,427
Noncurrent Assets				
Intangible asset		**7,819,910,217**		7,998,764,583
Financial assets at fair value through OCI		**166,661,942**		178,060,714
Investment property		**285,510,452**		285,510,452
Goodwill		**926,007,748**		926,007,748
Property and equipment		**540,678,072**		652,211,504
Deferred tax assets		**-**		-
Right of use asset - net		**2,579,628,479**		2,611,361,416
Other non-current assets		**313,808,531**		250,306,379
Total Noncurrent Assets		**12,632,205,441**		12,902,222,796
Total Assets	P	**18,801,009,298**	P	17,737,520,223
LIABILITIES AND EQUITY				
Current Liabilities				
Trade payables and other current liabilities	P	**771,521,633**	P	688,666,278
Loans payable - current		**104,235,294**		138,980,392
Lease liabilities - current		**152,076**		57,445
Total current liabilities		**875,909,003**		827,704,115
Noncurrent Liability				
Loans payable - non current		**208,470,588**		277,960,784
Retirement liability		**28,643,833**		25,579,975
Deferred tax liability		**6,511,935**		4,882,801
Lease liabilities - non current		**702,512**		-
Total non-current liabilities		**244,328,868**		308,423,560
	P	**1,120,237,871**	P	1,136,127,675
Equity				
Capital Stock		**7,906,827,500**		7,906,827,500
Additional paid-in capital		**7,238,721,924**		7,238,721,924
Treasury shares		**(220,430,080)**		(220,430,080)
Cost of parent shares held by a subsidiary		**-**		-
Other reserves		**(934,534,770)**		(923,138,351)
Retained earnings (deficit)		**3,346,473,253**		2,265,651,784
Total equity attributable to Parent		**17,337,057,827**		16,267,632,777
Non-controlling interest		**343,713,600**		333,759,771
Total Equity		**17,680,771,427**		16,601,392,548
Total Liabilities and Equity	P	**18,801,009,298**	P	17,737,520,223

PREMIUM LEISURE CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

		Nine Months Ended September 30		This quarter	
		2025	2024	**2025**	2024
		(Unaudited)	(Unaudited)	**(Unaudited)**	
INCOME					
Gaming share revenue	P	**1,317,582,364**	1,498,407,816	545,293,095	555,452,648
Lease and commission income		**388,392,857**	398,017,857	129,464,286	129,464,286
		1,705,975,221	1,896,425,673	674,757,381	684,916,934
COST AND EXPENSES					
Cost of Sales/Services		**629,107,780**	599,601,690	235,960,338	88,922,693
General and administrative expenses		**139,099,605**	142,860,008	32,452,714	45,351,902
		768,207,385	742,461,699	268,413,052	134,274,595
OTHER INCOME (EXPENSES)					
Interest income		**163,747,255**	194,581,173	59,855,582	74,653,665
Dividend Income		**17,710,986**	-	(0)	-
Other income (charges)		**(6,116,575)**	(29,416,887)	418,200	(12,624,347)
		175,341,666	165,164,286	60,273,782	62,029,318
NET INCOME (LOSS) BEFORE INCOME TAX		**1,113,109,502**	1,319,128,260	466,618,110	612,671,657
PROVISION(BENEFIT FROM) INCOME TAX		**22,334,203**	13,218,699	8,967,381	4,994,959
NET INCOME(LOSS)		**1,090,775,299**	1,305,909,561	457,650,730	607,676,698
Net income attributable to Parent		**1,080,821,472**	1,304,011,392	462,326,433	605,664,490
Net income attributable to Minority interest		**9,953,827**	1,898,169	(4,675,703)	1,784,128
OTHER COMPREHENSIVE INCOME (LOSS)					
Unrealized gains (loss) arising from changes in market value of available for sale investments during the year		**(11,396,419)**	39,785,130	(5,399,386)	(55,993,241)
Remeasurement loss on DBL		**-**	-		
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	P	**1,079,378,880**	1,345,694,691	P 452,251,344	P 551,683,457
Total Comprehensive income attributable to Parent		**1,069,425,053**	1,343,796,522	456,927,047	549,785,289
Total Comprehensive income attributable to Minority		**9,953,827**	1,898,169	(4,675,703)	1,784,128
Total		**1,079,378,880**	1,345,694,691	452,251,344	551,569,417
Earnings Per Share (Basic)	P	**0.03462**	P 0.04177		
Earnings Per Share (Diluted)	P	**0.03462**	P 0.04177		

PREMIUM LEISURE CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

		Nine Months Ended September 30		
		2025 (Unaudited)		2024 (Unaudited)
CAPITAL STOCK		P0.25 per share		P0.25 per share
Authorized:				
Preferred shares		6,000,000,000 shares		6,000,000,000 shares
Common shares		37,630,000,000 shares		37,630,000,000 shares
Issued:				
Balance at beginning of year	**P**	**11,384,284,906**	P	11,384,284,906
Issuances (transfer from subscribed)		**-**		-
Balance at end of period		**11,384,284,906**		11,384,284,906
Subscribed:				
Balance at beginning of year		**(3,477,457,406)**		(3,477,457,406)
Issuances (transfer to issued)		**-**		-
Balance at end of period		**(3,477,457,406)**		(3,477,457,406)
Balance at the end of period		**7,906,827,500**		7,906,827,500
ADDITIONAL PAID-IN CAPITAL (APIC)				
Beginning balance		**7,238,721,924**		7,238,721,924
Other adjustments		**-**		-
Balance at the end of period		**7,238,721,924**		7,238,721,924
TREASURY SHARES				
Beginning balance		**(220,430,080)**		(220,430,080)
Additions for the year		**-**		-
Balance at the end of period		**(220,430,080)**		(220,430,080)
Other Reserves				
Balance at beginning of year		**(923,138,352)**		(785,086,349)
Net Unrealized loss on available-for-sale investments		**(11,396,418)**		39,785,131
Remeasurement gain on Retirement		**-**		-
Balance at the end of period		**(934,534,770)**		(745,301,218)
Cost of Parent Company held by a subsidiary				
Balance at beginning of year		**-**		(509,597,055)
Disposal		**-**		509,597,055
Balance at the end of period		**-**		-
RETAINED EARNINGS (DEFICIT)				
Balance at beginning of year		**2,265,651,783**		2,957,045,717
Adjustment from OCI		**-**		(151,420,210)
Net income (loss)		**1,080,821,470**		1,304,011,394
Balance at end of period		**3,346,473,253**		4,109,636,901
NON-CONTROLLING INTEREST		**343,713,600**		324,513,309
	P	**17,680,771,427**	P	18,613,968,335

PREMIUM LEISURE CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS

	Nine Months Ended September 30	
	2025 (Unaudited)	2024 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss) before income tax	**P 1,113,109,502**	P 1,319,128,260
Adjustments for:		
Unrealized loss (gain) on marketable securities	**(5,449,566)**	(144,633)
Unrealized loss (gain) on forex	**10,281**	(19,690)
Finance charges	**19,329,813**	28,893,203
Retirement benefits	**2,687,811**	3,285,506
Loss (gain) on sale of property and equipment	**662,740**	244,667
Loss (gain) on sale of AFS investment	**-**	(885,410)
Foreign exchange (gain) loss	**809,212**	(690,205)
Depreciation	**160,576,164**	147,059,511
Amortization of Intangible	**178,854,363**	178,854,363
Dividend income	**(17,710,986)**	-
Interest income	**(74,650,296)**	(94,424,982)
Income before working capital changes	**1,378,229,038**	1,581,300,590
Decrease (Increase) in:		
Receivables and others	**124,090,689**	10,494,602
Other current assets	**(2,414,718)**	(94,722,438)
Other noncurrent assets	**(63,502,152)**	(7,699,783)
Right of use asset	**31,732,938**	29,294,501
Increase (decrease) in:		
Increase in accrued trade and other payables	**82,855,355**	67,365,750
Retirement contributions paid	**-**	9,383,879
Income tax paid	**(17,058,838)**	(33,329,569)
Net cash provided by operating activities	**1,533,932,313**	1,562,087,531
CASH FLOW FROM INVESTING ACTIVITY		
Acquisitions of:		
Treasury shares	**-**	(99,327,616)
Property and equipment	**(16,283,035)**	(52,783,839)
Investment in HHRPI	**(65,000,000)**	-
Dividends received	**17,710,986**	
Interest received	**74,650,296**	94,424,982
Proceeds from sale of:		
Marketable securities	**-**	57,201,653
Investment in stocks	**-**	320,571,550
Property and equipment	**662,740**	244,667
Net cash from investing activities	**11,740,987**	320,331,396
CASH FLOW FROM FINANCING ACTIVITY		
Increase (Decrease) in lease liability	**797,143**	(360,408)
Proceeds from loan availments	**-**	80,000,000
Payment of loan	**(104,235,294)**	(98,901,961)
Interest paid	**(19,329,813)**	(28,893,203)
Dividends paid	**-**	(38,827,916)
Net cash from financing activities	**(122,767,964)**	(86,983,488)
NET INCREASE IN CASH	**1,422,905,334**	1,795,435,439
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	**1,744,650,647**	2,000,178,939
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**P 3,167,555,981**	P 3,795,614,378

PREMIUM LEISURE CORP AND SUBSIDIARIES
SCHEDULE OF RECEIVABLES, ADVANCES AND OTHER ASSETS
September 30, 2025

NAME	AMOUNT
Notes receivables - current	2,100,000,000
Trade receivables - current	184,392,246
Other receivable	101,602,380
Other current assets	567,059,167
Total Receivables and Other Assets	**2,953,053,793**

**Current means collectible within a period of zero (0) to twelve (12) months*