

Ex-Date : Mar 07, 2016

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 23, 2016
2. SEC Identification Number
AS093-009289
3. BIR Tax Identification No.
003-457-827
4. Exact name of issuer as specified in its charter
Premium Leisure Corp.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5/F Tower A, Two E-Com Center, Palm Coast Avenue, Mall of Asia Complex, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
02-6628888
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php0.25 par value	31,627,310,000

11. Indicate the item numbers reported herein
item #9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premium Leisure Corp. PLC

PSE Disclosure Form 6-1 - Declaration of Cash Dividends *References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

PLC's Board of Directors approved on February 23, 2016 the declaration of cash dividends.

Background/Description of the Disclosure

Please be advised that the Corporation's Board of Directors has approved on 23 February 2016 the declaration of a cash dividend of Php0.0215 per share, for a total cash dividend payment to its common shareholders of approximately Six Hundred Eighty Million Pesos (Php 680,000,000.00).
Conformably with the rules of the Exchange, the Record Date to determine the shareholders entitled to receive the cash dividend has been set on 10 March 2016, with the Payment Date set on 23 March 2016.
Thank you for your kind consideration.
Very truly yours,
JACKSON T. ONGSIP
Chief Financial Officer

Type of Securities

Common	
Preferred	n/a
Others	n/a

Cash Dividend

Date of Approval by Board of Directors	Feb 23, 2016
Other Relevant Regulatory Agency, if applicable	n/a
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	Php 0.0215 per share
Record Date	Mar 10, 2016

Payment Date	Mar 23, 2016
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Source of Dividend Payment

2015 unrestricted retained earnings

Other Relevant Information

Premium Leisure Corp. (PLC) reported full-year consolidated EBITDA (Earnings before income taxes, depreciation and amortization) of Php987.3M coming from gaming share in City of Dreams Manila, which has been fully operational for the year, as well as lottery equipment rental related revenues as a result of Pacific Online Systems Corporation (POSC) consolidation effective August 5, 2015. Full year consolidated net income is at Php223M for 2015.

On February 23, 2016, PLC's Board of Directors approved the declaration of cash dividends of Php0.0215 per share, for a total cash dividend payment to its common shareholders of approximately Php680 million, payable on March 23, 2016 to shareholders of record as of March 10, 2016. The amount of cash dividend is approximately 99.3% of 2015 unrestricted retained earnings (based on PLC parent company financial statements).

About Premium Leisure Corp.
 Premium Leisure Corp. (PLC) is a gaming-focused investment company with ownership stakes in PremiumLeisure and Amusement, Inc. (PLAI) and Pacific Online Systems Corporation (POSC). PLC was formerly known as Sinophil Corporation.

PremiumLeisure and Amusement, Inc. (PLAI) is a wholly owned subsidiary of PLC. PLAI is a co-licensee in City of Dreams Manila, the integrated resort and casino project within the PAGCOR Entertainment City, and has a share in the gaming revenues of this project. City of Dreams Manila is built in partnership with MCE Leisure, a wholly owned indirect subsidiary of Melco Crown Philippines. City of Dreams Manila has commenced operation on December 14, 2014.

POSC is a 50.1%-owned subsidiary of PLC effective August 5, 2015. POSC is engaged in the development, design, and management of lottery software and terminals for its principal client, state-run Philippine Charity Sweepstakes Office (PCSO).

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp. Affairs/Investor Relations