



04 July 2014

**THE PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

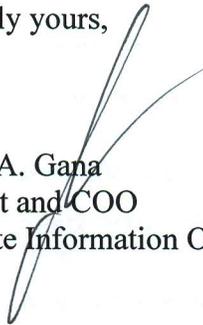
Attention : **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

In compliance with the Exchange's requirements, transmitted herewith is the Corporation's computation of its public ownership level as of 30 June 2014 based on the records of our Stock Transfer Agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

  
Manuel A. Gana  
President and COO  
Corporate Information Officer

Encl.: a/s

**SINOPHIL CORPORATION**

Computation of Public Ownership as of JUNE 30, 2014

		Number of Shares		
		A	B	Total
<b>Number of Issued Shares</b>		6,927,310,000		6,927,310,000
Less: Number of Treasury Shares (if any)				
<b>Number of Outstanding Shares</b>		6,927,310,000		<b>6,927,310,000</b>
<b>Less:</b>				
<b>Directors</b>	<b>% to total I/O Shares</b>	<b>A</b>	<b>B</b>	<b>Total</b>
Willy N. Ocier				
Direct	0.1283%	8,888,001		8,888,001
Indirect				
Manuel A. Gana				
Direct	0.0000%	1	1	1
Indirect				
A. Bayani K. Tan				
Direct	0.0000%	1	1	1
Indirect				
Frederic C. Dybuncio				
Direct	0.0000%	1	1	1
Indirect				
Jerry C. Tiu				
Direct	0.0000%	1	1	1
Indirect				
Ricardo Leong				
Direct	0.0000%	2	2	2
Indirect				
Virginia A. Yap				
Direct	0.0001%	10,000		10,000
Indirect				
<b>Sub-Total</b>	<b>0.1284%</b>	<b>8,898,007</b>	<b>0</b>	<b>8,898,007</b>
<b>Officers</b>				
Arthur A. Sy				
Direct	0.0003%	20,000		20,000
Indirect				
Jackson T. Ongsip				
Direct	0.0000%	0	0	0
Indirect				
<b>Sub-Total</b>	<b>0.0003%</b>	<b>20,000</b>		<b>20,000</b>
<b>Principal stockholders</b>				
Belle Corporation				
Direct	50.4224%	3,492,916,824		3,492,916,824
Indirect				
<b>Sub-Total</b>	<b>50.4224%</b>	<b>3,492,916,824</b>	<b>0</b>	<b>3,492,916,824</b>
<b>TOTAL</b>	<b>50.5511%</b>	<b>3,501,834,831</b>	<b>0</b>	<b>3,501,834,831</b>
<b>Total Number of Shares Owned by the Public</b>		<b>3,425,475,169</b>	<b>0</b>	<b>3,425,475,169</b>

PUBLIC OWNERSHIP PERCENTAGE		
Total Number of Shares Owned by the Public		
Total Issued and Outstanding Shares		
3,425,475,169	shares	<u>49.4489%</u>
6,927,310,000	shares	

Number of Issued and Outstanding Shares	=	6,927,310,000
Number of Outstanding Shares	=	6,927,310,000
Number of Treasury Shares	=	0
Number of Listed Shares	=	3,410,416,085
Number of Foreign Owned Shares	=	159,618,995
Foreign Ownership Level (%)	=	2.3042%
Foreign Ownership Limit (%)	=	40%

**Note: Please observe the same cut-off date.**