



**SINOPHIL**  
CORPORATION

08 April 2014

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

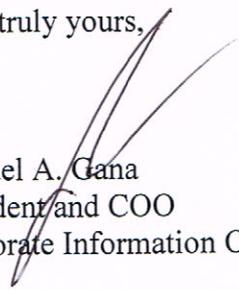
Attention : **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

In compliance with the Exchange's requirements, transmitted herewith is the Corporation's computation of its public ownership level as of 31 March 2014 based on the records of our Stock Transfer Agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

  
Manuel A. Gana  
President and COO  
Corporate Information Officer

Encl.: a/s

**SINOPHIL CORPORATION**

Computation of Public Ownership as of MARCH 31, 2014

		Number of Shares		
		A	B	Total
<b>Number of Issued Shares</b>		7,927,310,000		7,927,310,000
Less: Number of Treasury Shares (if any)				
<b>Number of Outstanding Shares</b>		7,927,310,000		<b>7,927,310,000</b>
<b>Less:</b>				
		% to total		
I/O Shares		A	B	Total
<b>Directors</b>				
Willy N. Ocier				
Direct	0.0000%	1		1
Indirect				
Manuel A. Gana				
Direct	0.0000%	1		1
Indirect				
A. Bayani K. Tan				
Direct	0.0000%	1		1
Indirect				
Arthur A. Sy				
Direct	0.0003%	20,001		20,001
Indirect				
Frederic C. Dybuncio				
Direct	0.0000%	1		1
Indirect				
Edmundo L. Tan				
Direct	0.0000%	1		1
Indirect				
Jerry C. Tiu				
Direct	0.0000%	1		1
Indirect				
Ricardo Leong				
Direct	0.0000%	2		2
Indirect				
Virginia A. Yap				
Direct	0.0001%	10,001		10,001
Indirect				
Elizabeth Anne C. Uychaco				
Direct	0.0001%	10,001		10,001
Indirect				
Rogelio R. Cabuñag				
Direct	0.0003%	20,001		20,001
Indirect				
<b>Sub-Total</b>	<b>0.0008%</b>	<b>60,012</b>	<b>0</b>	<b>60,012</b>
<b>Principal stockholders</b>				
Belle Corporation				
Direct	44.0618%	3,492,916,824		3,492,916,824
Indirect				
<b>Sub-Total</b>	<b>44.0618%</b>	<b>3,492,916,824</b>	<b>0</b>	<b>3,492,916,824</b>
<b>Affiliates</b>				
Parallax Resources, Inc.				
Direct				
Indirect	9.0046%	713,823,500		713,823,500
SLW Development Corporation				
Direct	3.7844%	300,000,000		300,000,000
Indirect				
<b>Sub-Total</b>	<b>12.7890%</b>	<b>1,013,823,500</b>	<b>0</b>	<b>1,013,823,500</b>
<b>TOTAL</b>	<b>56.8516%</b>	<b>4,506,800,336</b>	<b>0</b>	<b>4,506,800,336</b>
<b>Total Number of Shares Owned by the Public</b>		<b>3,420,509,664</b>	<b>0</b>	<b>3,420,509,664</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

<u>3,420,509,664</u>	shares		<b><u>43.1484%</u></b>
<u>7,927,310,000</u>	shares	<u>                    </u>	<u>                    </u>

Number of Issued and Outstanding Shares	=	7,927,310,000
Number of Outstanding Shares	=	7,927,310,000
Number of Treasury Shares	=	0
Number of Listed Shares	=	3,410,416,085
Number of Foreign Owned Shares	=	171,441,495
Foreign Ownership Level (%)	=	2.1627%
Foreign Ownership Limit (%)	=	40%

**Note: Please observe the same cut-off date.**