



9 September 2014

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We write further to our following disclosures:

1. dated 30 May 2014 on the approval by the Securities and Exchange Commission (SEC) of the reduction in the par value of the Corporation's shares from One Peso (₱1.00) per share to **Twenty-Five Centavos (₱0.25)** per share; and,
2. dated 9 September 2014 on the change of the Corporation's name to **"Premium Leisure Corp."**;

in connection with which the Corporation would like to advise that it will be replacing all of its outstanding stock certificates with new stock certificates reflecting the foregoing in compliance with the Exchange's Policy on Updating of Stock Certificates.

The new stock certificates shall be available for pick-up, at a date to be later announced, at the offices of the Corporation's stock transfer agent:

BDO Unibank, Inc. - Trust & Investments Group
Stock Transfer and Corporate Agency

Attention : Ms. Adora Yanga

Ms. Carla Salonga

15/F South Tower, BDO Corporate Center
7899 Makati Ave., Makati City 0726 Philippines
Tel. No. : DL 878-4054, TL 840-7000 loc. 6979
Fax No. : 878-4056

The cost for the replacement of stock certificates shall be for the account of the Corporation.

The procedure/requirements for the replacement of the old stock certificates shall be as follows:

1. Surrender stock certificates to be replaced.
2. For individual stockholders, submit photocopy of two (2) valid identification cards (IDs), one of which must be government-issued, with the stockholder's photograph and specimen signature.

For corporate stockholders, submit a photocopy of latest Articles of Incorporation and By-Laws, General Information Sheet, and a Secretary's Certificate naming the authorized signatories of the corporate stockholder with their corresponding specimen signatures appearing thereon. A photocopy of each signatory's valid IDs with their photograph must also be submitted.

For those who will claim their replacement stock certificates through representatives, present original and submit photocopy of ID with photograph of the representative, submit photocopy of two (2) IDs (one of which must be government-issued) with photograph and specimen signature of the stockholder of record, and submit an original-signed authorization letter/Special Power of Attorney from the stockholder of record.

3. In case of lost certificates, the stockholder shall be required to submit an Affidavit of Loss and an Affidavit of Publication (with sample cut-out of published details) certifying that the publication was made once a week for three (3) consecutive weeks. The replacement of lost stock certificates will be made after one (1) year from the last date of publication. If the stockholder wishes to expedite the replacement of the lost stock certificate/s, a surety bond issued by a reputable insurance company must be submitted to the Corporation, insuring 100% of the value of the shares corresponding to the lost stock certificates.

Thank you for your kind attention.

Very truly yours,



A. BAYANI K. TAN
Corporate Secretary